AMENDMENT TO COMMITTEE PRINT OFFERED BY MR. MEEKS OF NEW YORK

Page 13, beginning on line 6, strike "regulation" and insert "domestic and international regulatory developments, including insurance and accounting developments,".

Page 14, after line 5, insert the following new paragraph (and redesignate succeeding paragraphs accordingly):

1 (7) To monitor international regulatory develop2 ments, including both insurance and accounting de3 velopments, and to identify those developments that
4 may conflict with the policies of the United States
5 or place United States financial services firms or
6 United States financial markets at a competitive dis7 advantage.

Page 18, strike lines 10 through 12 and insert the following:

8 (1) describes significant financial and regu-9 latory developments, including insurance and ac-10 counting regulations and standards, and assesses the

- 1 impact of those developments on the stability of the
- 2 financial system;

