

LANCE / MILLER (CA)

2nd Degree

*Amendment to Bean-Castle
Amendment*

**003
Rev 0**

~~AMENDMENT TO H.R. 1728~~

**OFFERED BY MR. LANCE OF NEW JERSEY AND
MR. GARY G. MILLER OF CALIFORNIA**

Page 24, strike lines 5 through 7, and insert the following:

Strike page 2, line 18 through line 23 + insert:

1 “(I) by 1.5 or more percentage

2 points, in the case of a first lien resi-

3 dential mortgage loan having a origi-

4 nal principal obligation amount that

5 does not exceed the amount of the

6 maximum limitation on the original

7 principal obligation of mortgage in ef-

8 fect for a residence of the applicable

9 size, as of the date of such interest

10 rate set, pursuant to the sixth sen-

11 tence of section 305(a)(2) the Federal

12 Home Loan Mortgage Corporation

13 Act (12 U.S.C. 1454(a)(2));

14 “(II) by 2.5 or more percentage

15 points, in the case of a first lien resi-

16 dential mortgage loan having a origi-

17 nal principal obligation amount that

18 exceeds the amount of the maximum

1 limitation on the original principal ob-
2 ligation of mortgage in effect for a
3 residence of the applicable size, as of
4 the date of such interest rate set, pur-
5 suant to the sixth sentence of section
6 305(a)(2) the Federal Home Loan
7 Mortgage Corporation Act (12 U.S.C.
8 1454(a)(2)); and”.

~~Page 24, line 8, strike “(II)” and insert “(III)”~~

