

KILROY 003

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**AMENDMENT TO H.R. \_\_\_\_\_**

**OFFERED BY Ms. KILROY**

[amendment to the NRSRO discussion draft of October 16, 2009]

Page 7, strike line 18 through page 8, line 10, and insert the following:

1                   “(B) INDEPENDENT DIRECTORS.—At least  
2                    $\frac{2}{3}$  of such board shall be independent directors.  
3                   For purposes of this subsection, an independent  
4                   director is a person whose directorship con-  
5                   stitutes his or her only connection to the na-  
6                   tionally recognized statistical rating organiza-  
7                   tion or any affiliated company thereof.”



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