

CAMPBELL
092

AMENDMENT TO H.R. _____

OFFERED BY MR. CAMPBELL OF CALIFORNIA

[Amendment to IPA Discussion Draft of October 1, 2009]

Page 86, after line 16, insert the following new section:

1 SEC. 414. BIENNIAL RATHER THAN QUARTERLY REPORT-
2 ING.

3 (a) AMENDMENTS TO SECURITIES EXCHANGE ACT
4 OF 1934.—Section 13 of the Securities Exchange Act of
5 1934 (15 U.S.C. 78m) is amended—

6 (1) in subsection (a)(2), by striking “quarterly”
7 and inserting “~~biannual~~”; *semiannual* uc

8 (2) in the first sentence of subsection (f)(1), by
9 striking “one quarter” and inserting “6 months”;
10 and

11 (3) in subsection (j), by striking “quarterly”
12 and inserting “biannual”.

13 (b) REVISION TO REGULATIONS.—Not later than 90
14 days after the date of enactment of this Act, the Securities
15 and Exchange Commission shall revise its regulations
16 issued under section 13 of the Securities Exchange Act
17 of 1934 (15 U.S.C. 78m) to require that any reports or
18 financial statements that are, on the date of enactment

1 of this Act, required to be filed with the Commission on
2 a quarterly basis, be henceforth required to be filed on
3 a biannual basis.

