

**AMENDMENT TO THE COMMITTEE PRINT OF  
OCTOBER 29, 2009  
OFFERED BY MR. HODES OF NEW HAMPSHIRE**

Page 253, line 13, strike “There shall be” and all that follows through line 18 and insert the following new subsection (and redesignate subsequent subsections and any cross reference to any such subsection accordingly):

1           (b) RESOLUTION LIMITATIONS.—

2                   (1) IN GENERAL.—An insolvent financial com-  
3           pany may be resolved under this subtitle only if the  
4           failure and resolution of such company under title  
5           11, United States Code, would be systemically desta-  
6           bilizing, as determined by the appropriate Federal  
7           regulatory agencies and the Secretary of the Treas-  
8           ury (in consultation with the President) in accord-  
9           ance with section 1603(b).

10                   (2) LIQUIDATION.—A financial company that  
11           comes within coverage of this subtitle for resolution  
12           shall be placed in liquidation, and the associated liq-  
13           uidation costs shall be paid from the company’s as-  
14           sets and borne by the shareholders and unsecured  
15           creditors of such company.

1           (3) ASSESSMENT FOR EXCESS LIQUIDATION  
2           COSTS.— Any liquidation costs that exceed the  
3           amount of liquidated assets of the company shall be  
4           paid through assessments on large financial compa-  
5           nies.

