

AMENDMENT TO H.R. 1728
OFFERED BY MR. HENSARLING OF TEXAS

Beginning on page 56, strike section 216, and insert the following new section:

1 **SEC. 216. ENHANCED FRAUD INVESTIGATION**
2 **AND PREVENTION EFFORTS.**

3 (a) ESTABLISHMENT.—The Secretary of Housing
4 and Urban Development shall establish a program within
5 the Department of Housing and Urban Development to
6 investigate suspected instances of mortgage fraud by
7 lenders or borrowers, including but not limited to
8 individuals who knowingly or willfully furnished material
9 information known to be false for the purpose of obtaining
10 residential mortgage loan, and to work collaboratively with
11 the HUD Office of the Inspector General and the relevant
12 law enforcement agencies to enhance existing mortgage
13 fraud prevention and enforcement efforts.

14 (b) AUTHORIZATION OF APPROPRIATIONS.—
15 There are authorized to be appropriated to the Secretary
16 \$35,000,000 for each of fiscal years 2009 through 2012
17 under this section.