

**AMENDMENT TO THE COMMITTEE PRINT OF
OCTOBER 29, 2009
OFFERED BY MR. FRANK OF MASSACHUSETTS**

Page 36, strike line 17 and all that follows through line 21 and insert the following new paragraph:

- 1 (6) EXEMPTIONS.—
- 2 (A) IN GENERAL.—
- 3 (i) FEDERAL HOME LOAN BANKS.—
- 4 This subsection shall not apply to any Fed-
- 5 eral home loan bank, but Federal home
- 6 loan banks are not exempt from any other
- 7 provision of this title.
- 8 (ii) APPLICABILITY TO OTHER ENTI-
- 9 TIES.—The Federal National Mortgage As-
- 10 sociation and the Federal Home Loan
- 11 Mortgage Corporation are not exempt from
- 12 any provision of this title.
- 13 (B) REGULATIONS.—The Board may, by
- 14 regulation or order, exempt transactions, in
- 15 whole or in part, from the definition of credit
- 16 exposure if it finds that the exemption is in the

1 public interest and consistent with the purpose
2 of this subsection.

