

DONNELLY 001

AMENDMENT TO H.R. 3890

OFFERED BY MR. DONNELLY OF INDIANA

[amendment to NRSRO discussion draft of October 16, 2009 (NRSRO_007)]

Page 20, beginning on line 14, strike "The Commission" and insert

1 (1) IN GENERAL.—The Commission

Page 20, line 21, strike the quotation mark and all that follows and after such line insert the following:

2 (2) STAFFING.—The office of the Commission
3 established under this subsection shall be staffed
4 sufficiently to carry out fully the requirements of
5 this section.

6 (3) RULEMAKING AUTHORITY.—The Commission shall—

8 (A) establish, by rule, fines and other
9 penalties for any nationally recognized statistical
10 rating organization that violates the applicable
11 requirements of this title; and

12 (B) issue such rules as may be necessary
13 to carry out this section with respect to nation-

1 ally recognized statistical rating organiza-
2 tions.”; and

