

SHERMAN 017
2nd degree to
Gutierrez

AMENDMENT TO THE
GUTIERREZ AMENDMENT TO THE COMMITTEE PRINT
OFFERED BY MR. SHERMAN OF CALIFORNIA / *Maffei*

Page 2, line 5, strike "\$10,000,000,000" and replace with
"\$50,000,000,000, adjusted for inflation".

Page 2, line 7, strike "\$10,000,000,000".

Page 5, line 6, insert at the beginning, "(i) IN GENERAL.—".

Page 5, line 7, strike "\$10,000,000,000" and replace with
"\$50,000,000,000, adjusted for inflation".

Page 5, line 11, strike "\$10,000,000,000" and replace with
"\$50,000,000,000, adjusted for inflation".

Page 5, after line 12, insert the following:

1 “(i) HEDGE FUNDS.—The Corporation shall not
2 assess financial companies that manage hedge funds (as
3 defined by the Corporation for the purpose of this section,
4 in consultation with the Securities and Exchange
5 Commission) with less than \$10,000,000,000, adjusted for
6 inflation in assets, under management on a consolidated
7 basis, subject to any differentiation as permitted in
8 paragraph (8) and shall assess any financial companies that
9 manage hedge funds with \$10,000,000,000 or more in
10 assets under management in accordance with paragraphs
11 (7) and (8).”