

WATERS

#002
REVISED

**AMENDMENT TO THE COMMITTEE PRINT OF
OCTOBER 29, 2009**

OFFERED BY MS. WATERS OF CALIFORNIA,

Mr. Watt,
Mr. Meets
Mr. Clay,
Mr. Sooty
Mr. Cree
Mr. Clark
Ms. Moore
Mr. Ellison
and
Mr. Carso

Page 23, at the beginning of line 15, insert the following paragraph and redesignate the succeeding paragraph accordingly:

(7) The company's importance as a source of credit for low-income, minority, or underserved communities and the impact the failure of such company would have on the availability of credit in such communities.

Page 60, line 20, after "markets" and before "and" insert "and local, minority or underserved communities".

Page 249, line 22, after the period, insert the following new paragraph and redesignate the succeeding paragraph accordingly:

(B) A description of the effect that the default of the identified financial holding company would have on economic conditions or financial stability for low-income, minority, or underserved communities.

Page 251, line 7, before the period, insert the following:

"except that, prior to the Secretary or Corporation taking any action under section 1604, the Corporation, the Federal Reserve or the appropriate Federal regulatory agency shall take action to avoid or mitigate potential adverse effects on low-income, minority, or underserved communities affected by the failure of such financial holding company."