

## Subcommittees

### - Subcommittee on Capital Markets, Insurance, and Government Sponsored Enterprises

The jurisdiction of the Subcommittee on Capital Markets, Insurance, and Government Sponsored Enterprises includes-

(i) securities, exchanges, and finance; (ii) capital markets activities, including business capital formation and venture capital; (iii) activities involving futures, forwards, options, and other types of derivative instruments; (iv) the Securities and Exchange Commission; (v) secondary market organizations for home mortgages, including the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, and the Federal Agricultural Mortgage Corporation; (vi) the Office of Federal Housing Enterprise Oversight; (vii) the Federal Home Loan Banks; (viii) the Federal Housing Finance Board; (ix) terrorism risk insurance; and (x) insurance generally.

### - Subcommittee on Domestic Monetary Policy and Technology

The jurisdiction of the Subcommittee on Domestic Monetary Policy and Technology includes-

(i) financial aid to all sectors and elements within the economy; (ii) economic growth and stabilization; (iii) defense production matters as contained in the Defense Production Act of 1950, as amended; (iv) domestic monetary policy, and agencies which directly or indirectly affect domestic monetary policy, including the effect of such policy and other financial actions on interest rates, the allocation of credit, and the structure and functioning of domestic financial institutions; (v) coins, coinage, currency, and medals, including commemorative coins and medals, proof and mint sets and other special coins, the Coinage Act of 1965, gold and silver, including the coinage thereof (but not the par value of gold), gold medals, counterfeiting, currency denominations and design, the distribution of coins, and the operations of the Bureau of the Mint and the Bureau of Engraving and Printing; and (vi) development of new or alternative forms of currency.

### - Subcommittee on Financial Institutions and Consumer Credit

The jurisdiction of the Subcommittee on Financial Institutions and Consumer Credit includes-

(i) all agencies, including the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, the Board of Governors of the Federal Reserve System and the Federal Reserve System, the Office of Thrift Supervision, and the National Credit Union Administration, which directly or indirectly exercise supervisory or regulatory authority in connection with, or provide deposit insurance for, financial institutions, and the establishment of interest rate ceilings on deposits; (ii) the chartering, branching, merger, acquisition, consolidation, or conversion of financial institutions; (iii) consumer credit, including the provision of consumer credit by insurance companies, and further including those matters in the Consumer Credit Protection Act dealing with truth in lending, extortionate credit transactions, restrictions on garnishments, fair credit reporting and the use of credit information by credit bureaus and credit providers, equal credit

opportunity, debt collection practices, and electronic funds transfers; (iv) creditor remedies and debtor defenses, Federal aspects of the Uniform Consumer Credit Code, credit and debit cards, and the preemption of State usury laws; (v) consumer access to financial services, including the Home Mortgage Disclosure Act and the Community Reinvestment Act; (vi) the terms and rules of disclosure of financial services, including the advertisement, promotion and pricing of financial services, and availability of government check cashing services; (vii) deposit insurance; and (viii) consumer access to savings accounts and checking accounts in financial institutions, including lifeline banking and other consumer accounts.

#### - Subcommittee on Housing and Community Opportunity

The jurisdiction of the Subcommittee on Housing and Community Opportunity includes—

(i) housing (except programs administered by the Department of Veterans Affairs), including mortgage and loan insurance pursuant to the National Housing Act; rural housing; housing and homeless assistance programs; all activities of the Government National Mortgage Association; private mortgage insurance; housing construction and design and safety standards; housing-related energy conservation; housing research and demonstration programs; financial and technical assistance for nonprofit housing sponsors; housing counseling and technical assistance; regulation of the housing industry (including landlord/tenant relations); and real estate lending including regulation of settlement procedures; (ii) community development and community and neighborhood planning, training and research; national urban growth policies; urban/rural research and technologies; and regulation of interstate land sales; (iii) government sponsored insurance programs, including those offering protection against crime, fire, flood (and related land use controls), earthquake and other natural hazards, but not including terrorism risk insurance; and (iv) the qualifications for and designation of Empowerment Zones and Enterprise Communities (other than matters relating to tax benefits).

#### - Subcommittee on International Monetary Policy and Trade

The jurisdiction of the Subcommittee on International Monetary Policy and Trade includes—

(i) multilateral development lending institutions, including activities of the National Advisory Council on International Monetary and Financial Policies as related thereto, and monetary and financial developments as they relate to the activities and objectives of such institutions; (ii) international trade, including but not limited to the activities of the Export-Import Bank; (iii) the International Monetary Fund, its permanent and temporary agencies, and all matters related thereto; and (iv) international investment policies, both as they relate to United States investments for trade purposes by citizens of the United States and investments made by all foreign entities in the United States.

#### - Subcommittee on Oversight and Investigations

The jurisdiction of the Subcommittee on Oversight and Investigations includes—

(i) the oversight of all agencies, departments, programs, and matters within the jurisdiction of the Committee, including the development of recommendations with regard to the necessity or desirability of enacting, changing, or repealing any legislation within the jurisdiction of the Committee, and for conducting investigations within such jurisdiction; and (ii) research and analysis regarding matters within the jurisdiction of the Committee, including the impact or probable impact of tax policies affecting matters within the jurisdiction of the Committee.