



HARRY MITCHELL

Representing Arizona's 5th district



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Dear Friends,

I wanted to take a moment to tell you about a new resource page on my website, created especially for entrepreneurs and small business owners. As you know, small businesses are the backbone of Arizona's economy. They play a critical role in growing the economy and creating new jobs - in fact, 73 percent of Arizona businesses are small businesses. I believe that it is important that small business owners have access to the resources they need to create jobs, especially during these tough economic times.

I recently held a small business workshop in Scottsdale to help small business owners find information available to them on loan programs, tax incentives and other useful resources. There is a wide variety of tools and resources available, but often small business owners don't know where to look or how to access them. I've created a [Small Business Resource Page](#) on my website to help link entrepreneurs with key resources to help start, grow and expand their small business.

In addition to creating this resource page, I've visited numerous local businesses throughout the district to hear from them directly about some of the difficulties they are facing in this economic downturn.

I frequently heard from many small business owners that an unpredictable tax schedule was a leading cause for job loss, reduced investments, and business failures as they are unable to plan for the future and create new jobs. So, I joined forces with Republican Rep. Mark Kirk of Illinois to introduce the bipartisan [H.R. 498, The Capital Gains and Estate Tax Relief Act of 2009](#), in order to help small businesses plan for the future by making our tax code fairer and more predictable. It also helps millions of homeowners and middle-class Americans who own stock and depend on their 401(k) for their retirement.


Additionally, I am a cosponsor of the bipartisan [H.R. 2452, Net Operating Loss \(NOL\) Carryback Act](#). With the credit markets virtually frozen, short-term borrowing is not an option for some small businesses. This bill will help small businesses preserve cash flow and access the capital they need to create jobs and grow their business.

I have also cosponsored the bipartisan [H.R. 1552](#) that would increase the tax deduction for small business start-up costs. Traditionally, businesses with start-up costs under \$50,000 have been allowed to write off \$5,000. H.R. 1552 would raise those limits so that eligible businesses with start-up costs up to \$75,000 would be able to write off up to \$20,000.


I encourage you to visit my [Small Business Resource Page](#) to learn more about tools and resources available for small businesses. As always, I look forward to being able to provide you with regular updates and continue our dialogue in support of Arizona small businesses in the future.

Sincerely,






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