



## H.R. 2828 - THE AMERICAN ENERGY INNOVATION ACT

### *A comprehensive joint energy proposal of the Republican Study Committee and the Western Caucus*

While Democrats want to levy massive new taxes on American energy and economic output, the American Energy Innovation Act offers a competing vision for America's energy future. H.R. 2828 represents a comprehensive, positive, forward-thinking proposal that will spur the best in American ingenuity and foster market-based approaches to America's energy needs.

The American Energy Innovation Act consists of three titles which dynamically address our growing demand for energy through increased **Innovation**, **Conservation**, and **Production**.

- 1) Promote innovation within the energy market through entrepreneurship while reducing financial, regulatory, and legal burdens.**
- 2) Provide incentives to reduce demand and increase domestic energy security by promoting greater conservation and efficiency.**
- 3) Encourage the production of more American energy from all available resources and technologies.**

Ultimately, these three titles will also provide a massive influx of **Job Creation** and pay for **Debt Reduction**. Congress cannot adopt short-sighted energy policies that penalize one sector of the market to pick winners in another sector of the market. Policies that facilitate the production of traditional resources, as well as support the rapid development of market-based alternative energy sources and technologies, provide the best hope to meet American's energy needs—today and into the future. Bill highlights include:

#### **Innovation:**

Repeals ban on unconventional fuels  
Tax preferences to encourage innovation  
Incentives for renewable technologies  
Reward innovation in technology  
National grid efficiency  
Permitting & tort reform  
Renewable energy facility tax preference  
Natural gas as a viable commercial fuel

#### **Conservation:**

Energy efficient buildings deduction  
Credit for non-business energy property  
Credit for biomass & synthetic fuels  
Credit for energy efficient appliances  
Credit for energy efficient homes  
Credit for low-rise and commercial Buildings  
Incentives for carbon sequestration

#### **Production:**

Outer Continental Shelf leasing plan  
Development of the Arctic Coastal plain  
Attainable nuclear energy production  
Expedited oil, gas, and shale leasing  
Refining capacity & efficiency  
Develop alternative sources of fuel  
Energy impact statement requirement  
Creates Deficit Reduction Trust Fund

We invite you to become a cosponsor of the American Energy Innovation Act to place our nation on a path toward energy independence. For more information please contact Bruce with the RSC at [bruce.miller@mailhouse.gov](mailto:bruce.miller@mailhouse.gov) or Emy with the Congressional Western Caucus at [emy.lesofski@mailhouse.gov](mailto:emy.lesofski@mailhouse.gov).