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CFA Supports the RSC Continuing Resolution

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With the end of the fiscal year looming next week, Congress must pass a Continuing Resolution to fund government activity as the current appropriations levels expire on September 30. While the Majority has yet to introduce their CR, the Republican Study Committee has proposed a CR that cuts spending, prohibits earmarks and aims to shrink the size of government. ATR and CFA sent a letter in support of their bill yesterday. Amongst other things, the RSC CR:

- Sets spending at their 2008 levels. This ensures "stimulus" and bailout measures aren't baked into the budgeting baseline for years to come.
- Does not contain "miscellaneous" spending measures which would allow extraneous pork, such as \$20 billion in appropriations that Obama has requested
 Has clear discipline on spending levels for the entire year, instead of month by month. This stands in stark contrast to the stop-gap measures used over the past few years to pile up wasteful spending.
- Would save \$99 billion in comparison to the Democrats' proposed CR through prohibiting the use of any appropriations for earmarks and other spending

Read more here and the full CR here.

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