

**OLD-AGE AND SURVIVORS
INSURANCE**

CBO March 2005 baseline

Caseloads in thousands, outlays in billions of dollars

| 02/28/2005 | 2000 act | 2001 act | 2002 act | 2003 act | 2004 prelim | 2005 proj | 2006 proj | 2007 proj | 2008 proj | 2009 proj | 2010 proj | 2011 proj | 2012 proj | 2013 proj | 2014 proj | 2015 proj |
|--------------------------------------|---------------|---------------|---------------|---------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| CALENDAR YEAR | | | | | | | | | | | | | | | | |
| Beneficiaries (December 31) | | | | | | | | | | | | | | | | |
| Retired workers & families | | | | | | | | | | | | | | | | |
| Retired workers | 28,499 | 28,837 | 29,190 | 29,532 | 29,953 | 30,261 | 30,646 | 31,134 | 31,829 | 32,789 | 33,749 | 34,825 | 36,071 | 37,410 | 38,799 | 40,250 |
| Wives & husbands | 2,797 | 2,740 | 2,681 | 2,622 | 2,569 | 2,581 | 2,592 | 2,606 | 2,622 | 2,619 | 2,624 | 2,645 | 2,662 | 2,662 | 2,658 | 2,651 |
| Children | 459 | 467 | 477 | 480 | 483 | 489 | 497 | 507 | 523 | 549 | 571 | 594 | 618 | 643 | 672 | 700 |
| Survivors | | | | | | | | | | | | | | | | |
| Children | 1,878 | 1,890 | 1,908 | 1,910 | 1,905 | 1,905 | 1,900 | 1,894 | 1,888 | 1,882 | 1,878 | 1,875 | 1,873 | 1,872 | 1,873 | 1,875 |
| Mothers & fathers | 203 | 197 | 194 | 190 | 184 | 179 | 175 | 169 | 164 | 159 | 155 | 150 | 146 | 142 | 139 | 135 |
| Aged widows & widowers | 4,698 | 4,625 | 4,564 | 4,496 | 4,432 | 4,429 | 4,423 | 4,413 | 4,392 | 4,346 | 4,303 | 4,264 | 4,219 | 4,159 | 4,095 | 4,026 |
| Disabled widows & widowers | 200 | 202 | 206 | 211 | 211 | 213 | 215 | 216 | 218 | 220 | 222 | 220 | 218 | 216 | 214 | 212 |
| Parents | 3 | 3 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 1 | 1 |
| Special age-72/Prouty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 38,737 | 38,961 | 39,222 | 39,443 | 39,738 | 40,059 | 40,451 | 40,941 | 41,638 | 42,566 | 43,502 | 44,576 | 45,808 | 47,105 | 48,451 | 49,852 |
| Memo: | | | | | | | | | | | | | | | | |
| Male retired workers | 14,767 | 14,930 | 15,100 | 15,248 | 15,431 | 15,609 | 15,822 | 16,084 | 16,449 | 16,948 | 17,434 | 17,977 | 18,602 | 19,266 | 19,945 | 20,646 |
| Female retired workers | | | | | | | | | | | | | | | | |
| Dually entitled as wives | 2,568 | 2,584 | 2,592 | 2,591 | 2,582 | 2,618 | 2,643 | 2,674 | 2,722 | 2,777 | 2,836 | 2,908 | 2,987 | 3,064 | 3,145 | 3,229 |
| Dually entitled as widows | 3,327 | 3,377 | 3,424 | 3,456 | 3,492 | 3,533 | 3,577 | 3,629 | 3,682 | 3,740 | 3,803 | 3,878 | 3,966 | 4,058 | 4,154 | 4,256 |
| Other | 7,836 | 7,946 | 8,073 | 8,237 | 8,448 | 8,502 | 8,605 | 8,747 | 8,976 | 9,324 | 9,676 | 10,063 | 10,515 | 11,023 | 11,555 | 12,119 |
| Total, female retired workers | 13,732 | 13,907 | 14,090 | 14,284 | 14,522 | 14,653 | 14,825 | 15,050 | 15,380 | 15,841 | 16,315 | 16,849 | 17,469 | 18,145 | 18,854 | 19,604 |
| Average benefit (December 31) | | | | | | | | | | | | | | | | |
| Retired workers & families | | | | | | | | | | | | | | | | |
| Retired workers | \$845 | \$874 | \$895 | \$922 | \$955 | \$985 | \$1,013 | \$1,044 | \$1,076 | \$1,108 | \$1,143 | \$1,179 | \$1,219 | \$1,261 | \$1,305 | \$1,351 |
| Wives & husbands | \$429 | \$443 | \$451 | \$463 | \$478 | \$493 | \$507 | \$522 | \$538 | \$555 | \$572 | \$590 | \$610 | \$631 | \$653 | \$676 |
| Children | \$395 | \$413 | \$426 | \$444 | \$465 | \$484 | \$502 | \$522 | \$543 | \$566 | \$589 | \$614 | \$642 | \$671 | \$702 | \$735 |
| Survivors | | | | | | | | | | | | | | | | |
| Children | \$550 | \$571 | \$585 | \$603 | \$625 | \$645 | \$665 | \$686 | \$709 | \$733 | \$758 | \$785 | \$814 | \$844 | \$876 | \$909 |
| Mothers & fathers | \$595 | \$621 | \$640 | \$664 | \$689 | \$716 | \$741 | \$770 | \$800 | \$832 | \$866 | \$902 | \$940 | \$981 | \$1,024 | \$1,069 |
| Aged widows & widowers | \$810 | \$841 | \$861 | \$888 | \$920 | \$950 | \$978 | \$1,009 | \$1,042 | \$1,076 | \$1,113 | \$1,151 | \$1,192 | \$1,235 | \$1,281 | \$1,329 |
| Disabled widows & widowers | \$520 | \$537 | \$548 | \$564 | \$583 | \$599 | \$614 | \$632 | \$650 | \$669 | \$689 | \$711 | \$733 | \$758 | \$783 | \$809 |
| Parents | \$704 | \$729 | \$753 | \$779 | \$810 | \$836 | \$862 | \$891 | \$921 | \$953 | \$987 | \$1,023 | \$1,061 | \$1,102 | \$1,144 | \$1,189 |
| Memo: "excess" benefit | | | | | | | | | | | | | | | | |
| Dually-entitled widows | \$471 | \$490 | \$502 | \$513 | \$537 | \$555 | \$573 | \$594 | \$615 | \$638 | \$663 | \$690 | \$718 | \$749 | \$782 | \$818 |
| Dually-entitled wives | \$174 | \$177 | \$181 | \$185 | \$190 | \$195 | \$201 | \$207 | \$213 | \$219 | \$225 | \$233 | \$241 | \$251 | \$261 | \$271 |
| FISCAL YEAR | | | | | | | | | | | | | | | | |
| Benefit outlays | | | | | | | | | | | | | | | | |
| Retired workers & families | | | | | | | | | | | | | | | | |
| Retired workers | \$249.6 | \$265.8 | \$278.8 | \$289.4 | \$301.5 | \$315.7 | \$329.4 | \$343.9 | \$360.4 | \$380.5 | \$404.9 | \$430.6 | \$460.0 | \$493.2 | \$529.5 | \$568.6 |
| Wives & husbands | \$18.8 | \$19.5 | \$19.8 | \$19.9 | \$20.1 | \$20.5 | \$21.4 | \$22.1 | \$23.0 | \$23.9 | \$24.7 | \$25.8 | \$27.0 | \$28.3 | \$29.6 | \$30.9 |
| Children | \$2.1 | \$2.3 | \$2.4 | \$2.5 | \$2.7 | \$2.8 | \$3.0 | \$3.1 | \$3.3 | \$3.6 | \$3.9 | \$4.3 | \$4.6 | \$5.0 | \$5.5 | \$6.0 |

(continued)

**OLD-AGE AND SURVIVORS
INSURANCE**

CBO March 2005 baseline

Caseloads in thousands, outlays in billions of dollars

| 02/28/2005 | 2000 act | 2001 act | 2002 act | 2003 act | 2004 prelim | 2005 proj | 2006 proj | 2007 proj | 2008 proj | 2009 proj | 2010 proj | 2011 proj | 2012 proj | 2013 proj | 2014 proj | 2015 proj |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Benefit outlays (continued) | | | | | | | | | | | | | | | | |
| Survivors | | | | | | | | | | | | | | | | |
| Children | \$12.4 | \$12.8 | \$13.4 | \$13.9 | \$14.3 | \$14.8 | \$15.3 | \$15.7 | \$16.2 | \$16.7 | \$17.2 | \$17.8 | \$18.4 | \$19.1 | \$19.8 | \$20.6 |
| Mothers & fathers | \$1.4 | \$1.4 | \$1.4 | \$1.5 | \$1.5 | \$1.5 | \$1.5 | \$1.5 | \$1.5 | \$1.5 | \$1.6 | \$1.6 | \$1.6 | \$1.6 | \$1.7 | \$1.7 |
| Aged widows & widowers | \$62.0 | \$64.3 | \$66.4 | \$67.6 | \$69.4 | \$71.6 | \$74.3 | \$76.9 | \$79.7 | \$82.6 | \$85.4 | \$88.5 | \$91.9 | \$95.6 | \$99.3 | \$103.2 |
| Disabled widows & widowers | \$1.3 | \$1.4 | \$1.4 | \$1.5 | \$1.5 | \$1.6 | \$1.7 | \$1.7 | \$1.8 | \$1.9 | \$1.9 | \$2.0 | \$2.1 | \$2.1 | \$2.1 | \$2.2 |
| Parents | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 |
| Special age-72/Prouty | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 |
| Lump-sum death | \$0.2 | \$0.2 | \$0.2 | \$0.2 | \$0.2 | \$0.2 | \$0.2 | \$0.2 | \$0.2 | \$0.2 | \$0.2 | \$0.2 | \$0.2 | \$0.2 | \$0.2 | \$0.2 |
| Total | \$347.9 | \$367.7 | \$384.0 | \$396.6 | \$411.2 | \$428.7 | \$446.6 | \$465.2 | \$486.2 | \$511.0 | \$539.9 | \$570.8 | \$605.9 | \$645.2 | \$687.7 | \$733.4 |
| Plug | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$0.0 | \$0.0 | -\$0.0 | -\$0.0 | \$0.0 | \$0.0 | -\$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$0.0 |
| Outlays (OMB Table 13.1) | \$347.9 | \$367.7 | \$384.0 | \$396.6 | \$411.2 | \$428.7 | \$446.6 | \$465.2 | \$486.2 | \$511.0 | \$539.9 | \$570.8 | \$605.9 | \$645.2 | \$687.7 | \$733.4 |
| Memo: | | | | | | | | | | | | | | | | |
| Regular benefits | \$343.0 | \$364.6 | \$381.0 | \$393.7 | \$407.8 | \$425.2 | \$442.9 | \$461.3 | \$481.8 | \$505.9 | \$534.8 | \$565.3 | \$599.9 | \$638.9 | \$681.1 | \$726.4 |
| Retroactive and death benefits | \$4.9 | \$3.1 | \$2.9 | \$2.9 | \$3.3 | \$3.5 | \$3.7 | \$3.9 | \$4.4 | \$5.1 | \$5.1 | \$5.5 | \$6.0 | \$6.3 | \$6.6 | \$7.0 |
| Average caseload, fiscal year | 38,205 | 38,808 | 39,035 | 39,254 | 39,488 | 39,776 | 40,110 | 40,546 | 41,087 | 41,815 | 42,798 | 43,769 | 44,883 | 46,132 | 47,441 | 48,802 |
| KEY ASSUMPTIONS | | | | | | | | | | | | | | | | |
| Average wage for indexing | \$32,155 | \$32,922 | \$33,252 | \$34,065 | \$35,200 | \$36,616 | \$38,146 | \$39,740 | \$41,315 | \$42,886 | \$44,481 | \$46,272 | \$48,017 | \$49,840 | \$51,765 | \$53,765 |
| Taxable maximum | \$76,200 | \$80,400 | \$84,900 | \$87,000 | \$87,900 | \$90,000 | \$93,000 | \$96,600 | \$100,800 | \$105,000 | \$109,200 | \$113,400 | \$117,600 | \$122,400 | \$126,900 | \$131,700 |
| PIA for mythical "lifelong average" retired worker (age 62) | \$1,116 | \$1,170 | \$1,218 | \$1,255 | \$1,276 | \$1,302 | \$1,342 | \$1,398 | \$1,457 | \$1,518 | \$1,578 | \$1,638 | \$1,699 | \$1,767 | \$1,834 | \$1,903 |
| Maximum PIA (age 62) | \$1,623 | \$1,714 | \$1,799 | \$1,870 | \$1,916 | \$1,971 | \$2,045 | \$2,147 | \$2,251 | \$2,359 | \$2,465 | \$2,572 | \$2,680 | \$2,801 | \$2,920 | \$3,039 |
| NRA for worker reaching 62 this year | 65.17 | 65.33 | 65.50 | 65.67 | 65.83 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 |
| Percent of PIA paid to age-62 retiree | 79.2% | 78.3% | 77.5% | 76.7% | 75.8% | 75.0% | 75.0% | 75.0% | 75.0% | 75.0% | 75.0% | 75.0% | 75.0% | 75.0% | 75.0% | 75.0% |
| COLA this calendar year | 3.5% | 2.7% | 1.4% | 2.1% | 2.7% | 2.3% | 2.0% | 2.2% | 2.2% | 2.2% | 2.2% | 2.2% | 2.2% | 2.2% | 2.2% | 2.2% |
| Date | Dec-2000 | Dec-2001 | Dec-2002 | Dec-2003 | Dec-2004 | Dec-2005 | Dec-2006 | Dec-2007 | Dec-2008 | Dec-2009 | Dec-2010 | Dec-2011 | Dec-2012 | Dec-2013 | Dec-2014 | Dec-2015 |

By convention, most Social Security program statistics are by calendar year. Benefit payments in the federal government's fiscal year (October through September) roughly track figures for the preceding December--for example, regular benefits in fiscal 2005 approximately equal recipients in December 2004 times their average amount, times twelve. COLAs and a rising NRA complicate that relationship, but it remains a useful rule of thumb.

Details may not add to totals because of rounding. A few beneficiaries are not identified by sex.

Outlays reflect benefit costs only and omit other mandatory spending (chiefly the payment to railroad retirement) and discretionary (administrative) costs.

Dually-entitled retired workers are insured based on their own past earnings but qualify for a higher benefit on their spouse's (or deceased spouse's). In those cases, Social Security pays the larger amount--technically, a primary benefit plus a reduced secondary benefit. About 98% are female. They are classified as retired workers, but their benefit payments are pro-rated between the retired-worker and spouse or survivor categories.

2001 COLA includes regular COLA (2.6%) in December 2001 plus retroactive 0.1% "mini-COLA" paid in summer 2001 as a result of P.L. 106-554.

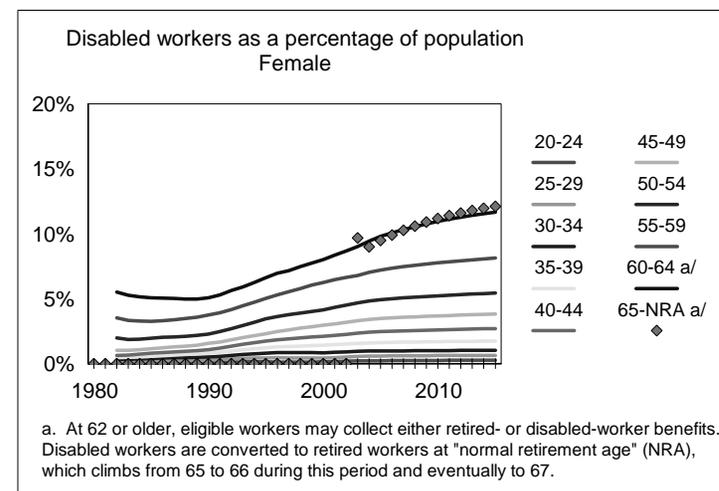
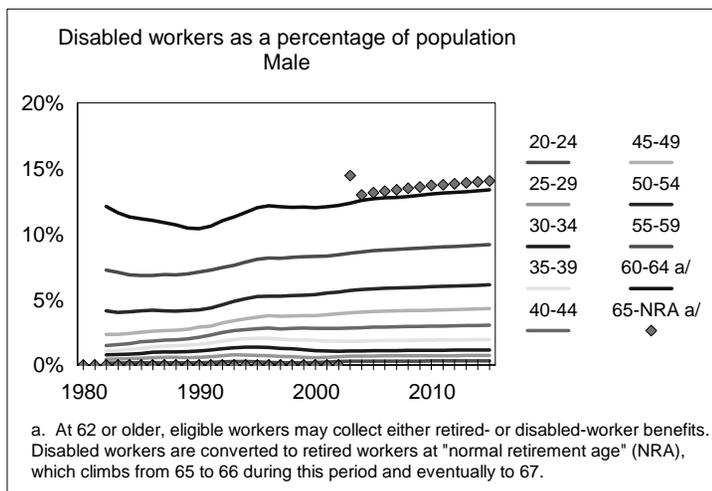
COLA=cost-of-living adjustment, PIA=primary insurance amount, NRA="normal retirement age" (when retired worker can collect 100% of PIA).

DISABILITY INSURANCE

CBO March 2005 baseline

Caseloads in thousands, outlays in billions of dollars

| 03/02/2005 | 2000 act | 2001 act | 2002 act | 2003 act | 2004 prelim | 2005 proj | 2006 proj | 2007 proj | 2008 proj | 2009 proj | 2010 proj | 2011 proj | 2012 proj | 2013 proj | 2014 proj | 2015 proj |
|---------------------------------|-------------|-------------|-------------|-------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| CALENDAR YEAR | | | | | | | | | | | | | | | | |
| Beneficiaries (December 31) | | | | | | | | | | | | | | | | |
| Disabled workers | | | | | | | | | | | | | | | | |
| Men | 2,856 | 2,952 | 3,070 | 3,225 | 3,373 | 3,515 | 3,648 | 3,777 | 3,905 | 4,008 | 4,115 | 4,214 | 4,289 | 4,351 | 4,420 | 4,487 |
| Women | 2,186 | 2,322 | 2,474 | 2,649 | 2,824 | 2,981 | 3,130 | 3,272 | 3,412 | 3,527 | 3,645 | 3,753 | 3,837 | 3,907 | 3,980 | 4,051 |
| Subtotal | 5,042 | 5,274 | 5,544 | 5,874 | 6,198 | 6,496 | 6,778 | 7,050 | 7,317 | 7,535 | 7,759 | 7,967 | 8,126 | 8,258 | 8,400 | 8,538 |
| Spouses | 165 | 157 | 152 | 151 | 153 | 152 | 152 | 151 | 151 | 148 | 146 | 144 | 141 | 137 | 134 | 131 |
| Children | 1,466 | 1,482 | 1,526 | 1,571 | 1,599 | 1,626 | 1,644 | 1,655 | 1,664 | 1,671 | 1,677 | 1,680 | 1,682 | 1,683 | 1,687 | 1,697 |
| Total | 6,673 | 6,913 | 7,221 | 7,595 | 7,949 | 8,275 | 8,575 | 8,856 | 9,131 | 9,355 | 9,582 | 9,791 | 9,949 | 10,078 | 10,222 | 10,366 |
| Average benefit (December 31) | | | | | | | | | | | | | | | | |
| Disabled workers | | | | | | | | | | | | | | | | |
| Men | \$883 | \$915 | \$936 | \$966 | \$1,002 | \$1,034 | \$1,063 | \$1,097 | \$1,133 | \$1,172 | \$1,213 | \$1,256 | \$1,301 | \$1,348 | \$1,398 | \$1,449 |
| Women | \$661 | \$689 | \$709 | \$735 | \$765 | \$792 | \$816 | \$845 | \$875 | \$907 | \$940 | \$975 | \$1,011 | \$1,049 | \$1,088 | \$1,130 |
| Subtotal | \$786 | \$815 | \$834 | \$862 | \$894 | \$923 | \$949 | \$980 | \$1,013 | \$1,048 | \$1,085 | \$1,124 | \$1,164 | \$1,207 | \$1,251 | \$1,297 |
| Spouses | \$198 | \$207 | \$212 | \$221 | \$232 | \$238 | \$245 | \$252 | \$260 | \$269 | \$278 | \$287 | \$297 | \$307 | \$318 | \$329 |
| Children | \$228 | \$238 | \$245 | \$254 | \$265 | \$274 | \$282 | \$292 | \$302 | \$313 | \$325 | \$337 | \$350 | \$363 | \$377 | \$391 |
| Average disabled-worker award | | | | | | | | | | | | | | | | |
| Men | \$950 | \$986 | \$1,020 | \$1,062 | \$1,098 | \$1,121 | \$1,156 | \$1,205 | \$1,256 | \$1,310 | \$1,362 | \$1,415 | \$1,468 | \$1,528 | \$1,586 | \$1,647 |
| Women | \$698 | \$730 | \$754 | \$787 | \$818 | \$836 | \$864 | \$902 | \$942 | \$983 | \$1,024 | \$1,065 | \$1,107 | \$1,154 | \$1,200 | \$1,248 |
| Total | \$835 | \$869 | \$898 | \$937 | \$969 | \$992 | \$1,023 | \$1,068 | \$1,114 | \$1,163 | \$1,210 | \$1,257 | \$1,307 | \$1,362 | \$1,415 | \$1,470 |
| Disabled workers, start of year | | | | | | | | | | | | | | | | |
| Awards | 4,879 | 5,042 | 5,274 | 5,544 | 5,874 | 6,198 | 6,496 | 6,778 | 7,050 | 7,317 | 7,535 | 7,759 | 7,967 | 8,126 | 8,258 | 8,400 |
| "Exits" | (459) | (459) | (486) | (448) | (473) | (492) | (515) | (542) | (571) | (645) | (651) | (673) | (736) | (777) | (781) | (792) |
| Disabled workers, end of year | 5,042 | 5,274 | 5,544 | 5,874 | 6,198 | 6,496 | 6,778 | 7,050 | 7,317 | 7,535 | 7,759 | 7,967 | 8,126 | 8,258 | 8,400 | 8,538 |
| Exit rate | | | | | | | | | | | | | | | | |
| | -9.4% | -9.1% | -9.2% | -8.1% | -8.1% | -7.9% | -7.9% | -8.0% | -8.1% | -8.8% | -8.6% | -8.7% | -9.2% | -9.6% | -9.5% | -9.4% |



(continued)

DISABILITY INSURANCE

CBO March 2005 baseline

Caseloads in thousands, outlays in billions of dollars

| 03/02/2005 | 2000 act | 2001 act | 2002 act | 2003 act | 2004 prelim | 2005 proj | 2006 proj | 2007 proj | 2008 proj | 2009 proj | 2010 proj | 2011 proj | 2012 proj | 2013 proj | 2014 proj | 2015 proj |
|------------|-------------|-------------|-------------|-------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|------------|-------------|-------------|-------------|-------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|

FISCAL YEAR

Regular benefits

| | | | | | | | | | | | | | | | | |
|------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|---------|
| Disabled workers | \$44.2 | \$47.6 | \$51.8 | \$56.3 | \$61.3 | \$67.3 | \$72.8 | \$77.9 | \$83.5 | \$89.7 | \$95.0 | \$101.2 | \$107.4 | \$113.4 | \$119.4 | \$126.0 |
| Spouses | \$0.4 | \$0.4 | \$0.4 | \$0.4 | \$0.4 | \$0.4 | \$0.4 | \$0.4 | \$0.5 | \$0.5 | \$0.5 | \$0.5 | \$0.5 | \$0.5 | \$0.5 | \$0.5 |
| Children | \$3.8 | \$4.0 | \$4.2 | \$4.5 | \$4.8 | \$5.1 | \$5.3 | \$5.6 | \$5.8 | \$6.0 | \$6.3 | \$6.5 | \$6.8 | \$7.0 | \$7.3 | \$7.6 |

| | | | | | | | | | | | | | | | | |
|----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|---------|---------|
| Subtotal | \$48.4 | \$52.0 | \$56.4 | \$61.2 | \$66.5 | \$72.8 | \$78.6 | \$83.9 | \$89.8 | \$96.2 | \$101.7 | \$108.2 | \$114.7 | \$120.9 | \$127.3 | \$134.1 |
|----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|---------|---------|

Retroactive benefits

| | | | | | | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | \$5.8 | \$6.2 | \$7.8 | \$8.6 | \$9.6 | \$10.1 | \$10.8 | \$11.6 | \$12.4 | \$13.3 | \$14.0 | \$14.7 | \$15.6 | \$16.5 | \$17.5 | \$18.5 |
|--|-------|-------|-------|-------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|

Total benefits

| | | | | | | | | | | | | | | | | |
|------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|---------|---------|---------|
| Disabled workers | \$49.1 | \$52.9 | \$58.6 | \$63.7 | \$69.8 | \$76.2 | \$82.3 | \$88.1 | \$94.5 | \$101.6 | \$107.4 | \$114.3 | \$121.4 | \$128.2 | \$135.2 | \$142.6 |
| Spouses | \$0.4 | \$0.4 | \$0.4 | \$0.4 | \$0.4 | \$0.5 | \$0.5 | \$0.5 | \$0.5 | \$0.5 | \$0.5 | \$0.5 | \$0.5 | \$0.6 | \$0.6 | \$0.6 |
| Children | \$4.6 | \$4.8 | \$5.2 | \$5.6 | \$5.9 | \$6.3 | \$6.6 | \$6.9 | \$7.1 | \$7.4 | \$7.7 | \$8.0 | \$8.3 | \$8.7 | \$9.0 | \$9.4 |

| | | | | | | | | | | | | | | | | |
|----------|--------|---------|---------|--------|--------|---------|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|
| Subtotal | \$54.2 | \$58.2 | \$64.2 | \$69.7 | \$76.2 | \$82.9 | \$89.4 | \$95.5 | \$102.2 | \$109.5 | \$115.7 | \$122.9 | \$130.3 | \$137.4 | \$144.7 | \$152.6 |
| Plug | \$0.0 | (\$0.0) | (\$0.0) | \$0.1 | \$0.1 | (\$0.0) | \$0.0 | \$0.0 | \$0.0 | (\$0.0) | \$0.0 | \$0.0 | \$0.0 | (\$0.0) | (\$0.0) | \$0.0 |

| | | | | | | | | | | | | | | | | |
|--------------------------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|
| Outlays (OMB Table 13.1) | \$54.2 | \$58.2 | \$64.2 | \$69.8 | \$76.2 | \$82.9 | \$89.4 | \$95.5 | \$102.2 | \$109.5 | \$115.7 | \$122.9 | \$130.3 | \$137.4 | \$144.7 | \$152.6 |
|--------------------------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|

KEY ASSUMPTIONS

| | | | | | | | | | | | | | | | | |
|---------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Average wage for indexing | \$32,155 | \$32,922 | \$33,252 | \$34,065 | \$35,200 | \$36,616 | \$38,146 | \$39,740 | \$41,315 | \$42,886 | \$44,481 | \$46,272 | \$48,017 | \$49,840 | \$51,765 | \$53,755 |
|---------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|

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|-----------------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Taxable maximum | \$76,200 | \$80,400 | \$84,900 | \$87,000 | \$87,900 | \$90,000 | \$93,000 | \$96,600 | \$100,800 | \$105,000 | \$109,200 | \$113,400 | \$117,600 | \$122,400 | \$126,900 | \$131,700 |
|-----------------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|

| | | | | | | | | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| PIA for mythical "lifelong average" disabled worker (age 50) | \$1,117 | \$1,171 | \$1,218 | \$1,255 | \$1,276 | \$1,302 | \$1,342 | \$1,399 | \$1,457 | \$1,518 | \$1,578 | \$1,638 | \$1,700 | \$1,768 | \$1,835 | \$1,904 |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|

| | | | | | | | | | | | | | | | | |
|----------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Maximum PIA (age 50) | \$1,741 | \$1,836 | \$1,924 | \$1,994 | \$2,035 | \$2,083 | \$2,151 | \$2,245 | \$2,340 | \$2,440 | \$2,539 | \$2,637 | \$2,738 | \$2,850 | \$2,959 | \$3,072 |
|----------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|

| | | | | | | | | | | | | | | | | |
|-------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| COLA this calendar year | 3.5% | 2.7% | 1.4% | 2.1% | 2.7% | 2.3% | 2.0% | 2.2% | 2.2% | 2.2% | 2.2% | 2.2% | 2.2% | 2.2% | 2.2% | 2.2% |
| Date | Dec-00 | Dec-01 | Dec-02 | Dec-03 | Dec-04 | Dec-05 | Dec-06 | Dec-07 | Dec-08 | Dec-09 | Dec-10 | Dec-11 | Dec-12 | Dec-13 | Dec-14 | Dec-15 |

By convention, most Social Security program statistics are by calendar year. Benefit payments in the federal government's fiscal year (October through September) roughly track figures for the preceding December--for example, regular benefits in fiscal 2005 approximately equal recipients in December 2004 times their average amount, times twelve. COLAs and a rising NRA complicate that relationship, but it remains a useful rule of thumb.

Details may not add to totals due to rounding. A few beneficiaries are not identified by sex.

Outlays depict benefit costs only and omit vocational rehabilitation and the payment to railroad retirement (which are mandatory) and administrative costs (discretionary).

2001 COLA includes regular COLA (2.6%) in December 2001 plus retroactive 0.1% "mini-COLA" paid in summer 2001 as a result of P.L. 106-554.

"Exits" chiefly represent terminations due to death or conversion to retirement, plus some medical recoveries.

Retroactive benefits chiefly go to newly-awarded disabled workers for past months, including the months spent in processing their applications. Unusually high retroactive payments in 2002 through 2010 stem largely from processing approximately 300,000 awards to current and former SSI recipients that SSA discovered should have received DI based on work performed after they started getting SSI. (SSA announced that finding in July 2001 and initially estimated the number of people at 130,000.) Because SSI is a needs-tested program and offsets DI benefits (except for the first \$20 a month) on a dollar-for-dollar basis, most of the extra DI costs will be offset by reduced SSI benefits and reimbursement for past overpayments. The exact timing of those large reimbursements (paid by DI to the general fund) is very uncertain.

COLA=cost-of-living adjustment, PIA=primary insurance amount, NRA="normal retirement age" (when disabled workers are converted to retired workers).

Combined OASDI Trust Funds
March 2005 baseline
(by fiscal year, in billions of dollars)

| | 2000 act | 2001 act | 2002 act | 2003 act | 2004 prelim | 2005 proj | 2006 proj | 2007 proj | 2008 proj | 2009 proj | 2010 proj | 2011 proj | 2012 proj | 2013 proj | 2014 proj | 2015 proj |
|------------------------------|-------------|-------------|-------------|-------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Revenues | 481 | 508 | 515 | 524 | 535 | 573 | 605 | 638 | 672 | 706 | 740 | 774 | 809 | 845 | 882 | 919 |
| Other income a/ | | | | | | | | | | | | | | | | |
| Taxes on benefits | 13 | 13 | 14 | 13 | 14 | 16 | 16 | 18 | 20 | 22 | 24 | 28 | 31 | 34 | 36 | 39 |
| Federal employer share | 8 | 8 | 9 | 10 | 11 | 11 | 12 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 21 |
| Interest | 60 | 69 | 77 | 84 | 86 | 91 | 97 | 106 | 117 | 129 | 142 | 156 | 171 | 186 | 202 | 218 |
| Quinquennial (receipt) | -- | -- | 0 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Proprietary receipts | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Subtotal, other income | 81 | 89 | 100 | 107 | 112 | 118 | 124 | 136 | 150 | 165 | 181 | 200 | 219 | 238 | 258 | 279 |
| Total income | 561 | 597 | 615 | 630 | 647 | 692 | 729 | 774 | 822 | 871 | 921 | 974 | 1,028 | 1,083 | 1,140 | 1,198 |
| OUTGO | | | | | | | | | | | | | | | | |
| Benefits | 402 | 426 | 448 | 466 | 487 | 512 | 536 | 561 | 589 | 621 | 656 | 694 | 736 | 783 | 833 | 886 |
| Discretionary administration | 3 | 4 | 4 | 4 | 4 | 4 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 6 | 6 | 6 |
| Treasury administration | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 1 | 1 | 1 | 1 | 1 | 1 |
| Railroad transfer | 4 | 3 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 5 | 5 | 5 |
| Quinquennial (payment) | -- | 1 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Total outgo | 409 | 434 | 456 | 475 | 496 | 521 | 545 | 570 | 598 | 630 | 666 | 704 | 747 | 794 | 844 | 898 |
| SURPLUS | 152 | 163 | 159 | 156 | 151 | 171 | 184 | 204 | 224 | 240 | 256 | 270 | 281 | 290 | 296 | 300 |
| Memo: | | | | | | | | | | | | | | | | |
| OASI surplus | 131 | 141 | 140 | 140 | 139 | 160 | 175 | 196 | 217 | 235 | 251 | 268 | 280 | 290 | 299 | 305 |
| DI surplus | 21 | 22 | 19 | 16 | 12 | 11 | 9 | 8 | 7 | 5 | 4 | 3 | 1 | -1 | -2 | -5 |
| BALANCE | 1,007 | 1,170 | 1,329 | 1,485 | 1,635 | 1,806 | 1,991 | 2,194 | 2,418 | 2,658 | 2,914 | 3,185 | 3,466 | 3,755 | 4,051 | 4,351 |
| Memo: | | | | | | | | | | | | | | | | |
| OASI balance | 893 | 1,034 | 1,174 | 1,313 | 1,453 | 1,613 | 1,788 | 1,984 | 2,200 | 2,435 | 2,687 | 2,954 | 3,234 | 3,525 | 3,823 | 4,128 |
| DI balance | 114 | 136 | 155 | 171 | 183 | 193 | 203 | 211 | 218 | 223 | 228 | 230 | 231 | 231 | 228 | 223 |

OASI=Old-Age and Survivors Insurance, DI = Disability Insurance.

- a. "Other income" chiefly consists of transfers from the general fund to the Social Security trust funds. Such transfers appear in the budget as a positive outlay (the general fund portion) and a negative outlay, or offsetting receipt (the trust fund portion)