

For Immediate Release

February 24, 2010

Senator Gregg: Senate Waiver of Pay-Go Point of Order Speaks Volumes About Lack of Fiscal Discipline

Senator Judd Gregg (R-NH), ranking member of the Senate Budget Committee, today reacted to the Senate's waiver of the Pay-Go point of order that he raised yesterday against Majority Leader Reid's tax and highway extension bill because the highway section will increase the deficit by \$12 billion over five years with no offset. The point of order was waived in a 62-34 vote.

"I am disappointed that so many of my colleagues would condone taking on this level of new debt. Today's action speaks volumes about the lack of fiscal discipline in the Democratic Congress, especially since only last month it voted to increase the federal debt limit to an unprecedented \$14.3 trillion with statutory Pay-Go as the only budget enforcement mechanism attached. The 'new' statutory Pay-Go is simply window dressing, because over the past three years, the Senate has already ignored its own Pay-Go point of order – including the \$12 billion on the Reid bill today – by \$1 trillion over 10 years. Today we are seeing just how ineffective Pay-Go really is, and how easily it can be cast aside when deemed inconvenient."

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