AMERICANS FOR PROSPERITY®

June 16, 2010

In response to Senator McCain and Congressman Flake's introduction of the Debt Buy-Down Act of 2010, Americans for Prosperity President Tim Phillips released the following statement:

"The public is obviously fed up with Congress's inability to address our national debt. But the beauty of this country is in its people, and their ability to seize control of an issue that is important to them, even when their elected leaders can't or won't. Americans for Prosperity is dedicated to just that type of citizen participation in government.

"Senator McCain and Congressman Flake's bill empowers individuals to take the debt issue into their own hands. The people should have the ability to direct some portion of their tax dollars to a secure and dedicated fund that will retire U.S. debt. Additionally, the requirement that Congress reduce spending by a corresponding amount is pivotal to ensuring the people's will is respected.

"It will be invigorating to see the country's response to such a small but important change in the IRS form. Americans for Prosperity looks forward to working with all elected representatives to bring down our national debt, embrace true fiscal conservatism, and empower citizens to be an active part of their government."

Americans for Prosperity (AFP) is a nationwide organization of citizen leaders committed to advancing every individual's right to economic freedom and opportunity. AFP believes reducing the size and scope of government is the best way to safeguard individual productivity and prosperity for all Americans. AFP educates and engages citizens in support of restraining state and federal government growth, and returning government to its constitutional limits. AFP has more than one million members, including members in all 50 states, and 30 state chapters and affiliates. More than 60,000 Americans in all 50 states have made a financial investment in AFP or AFP Foundation. For more information, visit www.americansforprosperity.org