FY2011 Financial Services and General Government Subcommittee

Federal Funding Requests

Senator Charles E. Schumer

Chamber of Commerce, Borough of Queens D/B/A Queens Chamber of Commerce; Jackson Heights, NY; \$100,000

Funding would support a full-time Stimulus Outreach Coordinator who would facilitate communications between the Queens Chamber and struggling businesses from underserved communities and new and emerging small businesses.

This project is in the interest of the taxpayer because the Borough's economic health increasingly depends upon its ability to assist existing businesses by getting local residents the skills that employers need; if not, businesses looking to relocate to or expand in the borough may go elsewhere.

Council of Jewish Organizations of Flatbush, Inc.; Brooklyn, NY; \$205,000

Funding would be used to maintain operations of SBBOC as a micro-enterprise economic development incubator, assisting 200 clients per year of low to middle income, and to begin/expand small enterprises to achieve self-sufficiency and give clients comprehensive financial literacy.

This project is in the interest of the taxpayer because the South Brooklyn Business Outreach Center (BOC) Community Entrepreneurship & Financial Literacy program plans to provide the residents of Central & South Brooklyn localities with individualized business counseling services and group workshops on numerous business-related topics, thus assisting over 200 entrepreneurs per year to start small enterprises, expand already existing small businesses, or direct them to enter new markets.

Daemen College; Amherst, NY; \$1,135,000

Funding would be used for a unique collaboration with IBC Digital, Inc. and Sequent Inc. to form the International Center for Excellence in Animation.

This project is in the interest of the taxpayer because it is expected to bring new recognition of the region's professional possibilities and to generate a large number of new jobs in the field of animation and related professions. The project is designed to place Buffalo and Western New York in the forefront of animation excellence and to parallel recent developments that have enhanced the region's standing as a major location for feature films. The project is collaboration between education, major private companies, and select international partners who plan to strengthen their roles in the animation field through an integrated cooperation and shared resources. It is estimated that within two-three years the Center will generate between 100-250 jobs.

Finger Lakes Community College; Canandaigua, NY; \$230,200

Funding would be used to continue to build FLCC's capacity to prepare a well-educated workforce for the viticulture and wine industry by purchasing equipment and supplies to increase hands-on, work simulated, field, and lab educational experiences for students.

This project is in the interest of the taxpayer because the Viticulture and Wine Technology Program plans to directly benefit individuals by providing a degree program that leads to employment; employers by providing a well-educated workforce; and the community by providing opportunities to expand and improve the viticulture and wine industry in the Finger Lakes leading to increased tourism, commerce and entrepreneurship.

Greater Harlem Chamber of Commerce (GHCC); New York, NY; \$2,032,500

Funds would be used to launch a Harlem small business and tourism related jobs initiative focused on small business development, growing the customer base, creating jobs and developing marketing, promotional skills and effective use of technology.

This project is in the interest of the taxpayer because it is designed to address the pressing survival needs of small businesses and chronic unemployment in Upper Manhattan, thereby providing support to the entire community in the form of jobs, training and provision of goods and services. Additionally, by complimenting and sustaining Harlem as a major international, national and local tourist destination it would bolster the overall influx of tourism dollars to the related industry in New York.

Lower Eastside Girls Club; New York, NY; \$250,000

Funding would be used for a job-training program, comprised of four social venture establishments, through which 100 jobs have already been created.

This project is in the interest of the taxpayer because, through the hands-on management and operation of these facilities, participating girls gain valuable time-management skills, customer relations habits, and the understanding of small business survival skills including marketing, cost of inputs, and profit and loss. These skills and lessons are crucial to their future and the future of the community.

Purchase College, SUNY; Purchase, NY; \$61,218

Funding would be used to assess the feasibility of establishing a program to support arts businesses in Westchester County.

This project is in the interest of the taxpayer because the U.S. nonprofit arts and cultural sector generates \$166.2 billion in economic activity each year. In Westchester County, there are 2,332 arts related businesses that employ 8,579 people (as of January 2009). This project will determine the feasibility of offering space and technical support services to emerging arts-related businesses that will increase employment and economic activity in this area.

Queens College of the City University of New York; Flushing, NY; \$ 190,000

Funding would be used for an incubator that will assist community entrepreneurs with procurement, responding to RFPs, marketing, bookkeeping and tax. Selected entrepreneurs will have access to QC alumni, student interns, faculty, business planning, and raising seed capital.

This project is in the interest of the taxpayer because entrepreneurship is a job-creation engine that has a positive impact on local, regional and national economies. The incubator plans to leverage the resources of the Schutzman Entrepreneurship Center at Queens College to foster new businesses in an efficient manner, providing skills, support, and resources to create new jobs.

Saratoga Economic Development Corporation (SEDC); Saratoga Springs, NY; \$200,000 Funds would be use to implement a global industry attraction/marketing campaign to attract four target industries (photovoltaic, advanced batteries, microelectronics, clean-tech) to Saratoga County. The program would engage industry experts, develop financial siting models, and support global marketing initiatives.

This project is in the interest of the taxpayer because it plans to attract diverse, 21st century industries in order to create a strong, balanced economy in Saratoga and the surrounding regions. Creating new high-skilled, high-paying jobs in the Capital Region will result in more, and better, opportunities, a more balanced tax base, and an economy that is built to thrive well into the future.

Sullivan County Chamber of Commerce and Industry, Inc.; Monticello, NY; \$200,000 Funding would be used to nurture the development of entrepreneurial companies, helping them survive and grow during their start-up period, and develop into profitable operations.

The Sullivan County Incubator is in the interest of the taxpayer because it plans to offer an array of resources and services, developed to produce successful firms that leave the program financially viable and free-standing, and are ready to face the challenges of the bricks & mortar as well as the virtual world.

University at Albany, State University of New York (SUNY); Albany, NY; \$800,000 Funds would be used to collect and analyze research on financial market regulations, including their impacts on small businesses as well as other sectors. The Clearinghouse would provide information and resources through its website and other means to disseminate research on the impacts of market regulation on small businesses and other sectors.

This initiative is in the interest of the taxpayer because it is designed to (1) improve analysis of financial regulatory stresses before they lead to regulatory breakdowns and consequent economic damage, and (2) recruit and educate a continuing stream of talented students to work in regulatory and supervisory operations, including students who are talented in finance and technology.

Young Women's Christian Association of Binghamton and Broome County, and by Young Women's Christian Association of Orange County; Binghamton, NY; \$1,750,000 Funds would be used for the Women's Work program, which is a multi-county small business incubator and workforce development program designed to economically empower women heads of households.

This project is in the interest of the taxpayer because a federal investment in the Women's Work program would help to provide over 250 women per year with the job training, life skills development and financial education they need to move away from dependence on federal subsidies and to move toward becoming economically-empowered participants in the local economy.