2011 APPROPRIATIONS

Financial Services and General Government

Project Name and Location	Purpose	Amount	Recipient	Taxpayer Interests
Improved Food Security through Small Business Development	Expand agricultural branding and mentoring to assist the nearly 7,000 struggling small business farmers get their products to market, and expand the market for locally produced food product.	\$ 300,000	4 Ag Hawaii	If Hawaii replaced just 10 percent of its food imports with locally grown and processed foods, it would generate approximately \$94 million for local farmers. In turn, this translates into an economic impact of approximately \$188 million in sales, creating about \$6 million in state taxes, and would create around 2,300 jobs.
Bank On USA Hawaii Demonstration Programs	This program will increase access to mainstream financial institutions for low- and moderate-income families	\$ 4,000,000	Hawaii Demonstration Programs	Families that do not have full access to mainstream financial system lose too much of their incomes to exhorbatant fees for services such as check cashing and payday loans. Working families will benefit by providing them opportunities for savings, borrowing, and low-cost transaction accounts. Approximately 17 percent of households in Hawaii are unbanked or underbanked.