

Congress of the United States
Washington, DC 20515

January 13, 2010

VIA FACSIMILE

The Honorable Ben Bernanke
Chairman
Federal Reserve
20th Street and Constitution Avenue, NW
Washington, DC 20429

Dear Chairman Bernanke:

As you know, the ongoing government rescue of the American International Group, Inc. (AIG) has raised serious concerns regarding a lack of transparency surrounding the commitment of billions of taxpayer dollars, including the payment of over \$60 billion to AIG's counterparties on certain credit default swap transactions. Recent disclosures that the New York Fed attempted to prevent public disclosure of information related to these transactions by directing AIG to delete the counterparty names and payment information from the company's draft regulatory filing are extremely troubling. Withholding material information from the public and market participants runs counter to the principles on which our capital markets operate, and may violate the Federal securities laws.

It has recently come to our attention that aides to Members of the Senate Committee on Banking, Housing, and Urban Affairs have been granted access to documents detailing the Fed's handling of the AIG bail-out. In order to ensure that American taxpayers are provided a full accounting in this matter, we request that you give Members and staff of the House Committee on Financial Services the same level of access to these documents that has been granted to the Senate Banking Committee and its staff.

Thank you for your prompt consideration of this important matter. We look forward to your response.

Sincerely,



Spencer Bachus
Ranking Member
Committee on Financial Services



Tom Price
Chairman
Republican Study Committee

January 13, 2010

Judy Biggert

Ron Paul

Shelley Moore Capito

Amodeo

Phil Smith

Bo Martin

Bill Roper

Eric Roberts

Mike Castle

Sam M. Brown

Scott Garrett

Jeff Henshaw

Randy Hume

Adam H. Loh

Patrick D. Schumacher

Paul C. Bursen

Lynn Jenkins

Michelle Bachmann

Thomson M. Mott

Pete Sessions

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John H. Cochrane
Ryan Kelly

Walter B. Jones

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The Honorable Judy Biggert
Ranking Member
Financial Services Subcommittee on
Oversight and Investigations

The Honorable Ron Paul
Ranking Member
Financial Services Subcommittee on Domestic
Monetary Policy and Technology

The Honorable Shelly Moore Capito
Ranking Member
Financial Services Subcommittee on Housing
and Community Opportunity

The Honorable Peter King
Ranking Member
Committee on Homeland Security

The Honorable Gresham Barrett
Deputy Ranking Member
Financial Services Subcommittee on Financial
Institutions and Consumer Credit

The Honorable Kenny Marchant
Member, Committee on Financial Services

The Honorable Bill Posey
Member, Committee on Financial Services

The Honorable Erik Paulsen
Member, Committee on Financial Services

The Honorable Mike Castle
Deputy Ranking Member
Financial Services Subcommittee on Domestic
Monetary Policy and Technology

The Honorable Don Manzullo
Member, Committee on Financial Services

The Honorable Peter Hoekstra
Member of Congress

The Honorable Roscoe Bartlett
Ranking Member
Armed Services Subcommittee on Air and
Land Forces

cc: The Honorable Barney Frank
Chairman
Committee on Financial Services

The Honorable Scott Garrett
Ranking Member
Financial Services Subcommittee on Capital
Markets, Insurance, and Government
Sponsored Enterprises

The Honorable Jeb Hensarling
Ranking Member
Financial Services Subcommittee on Financial
Institutions and Consumer Credit

The Honorable Randy Neugebauer
Deputy Ranking Member
Committee on Financial Services

The Honorable Adam Putnam
Member, Committee on Financial Services

The Honorable Patrick McHenry
Deputy Ranking Member
Financial Services Subcommittee on
Oversight and Investigations

The Honorable Michael Burgess
Member, Committee on Energy and
Commerce; Joint Economic Committee

The Honorable Lynn Jenkins
Member, Committee on Financial Services

The Honorable Michele Bachmann
Member, Committee on Financial Services

The Honorable Thaddeus McCotter
Deputy Ranking Member
Financial Services Subcommittee on Housing
and Community Opportunity

The Honorable Pete Sessions
Member, Committee on Rules

The Honorable Walter Jones
Member, Committee on Financial Services