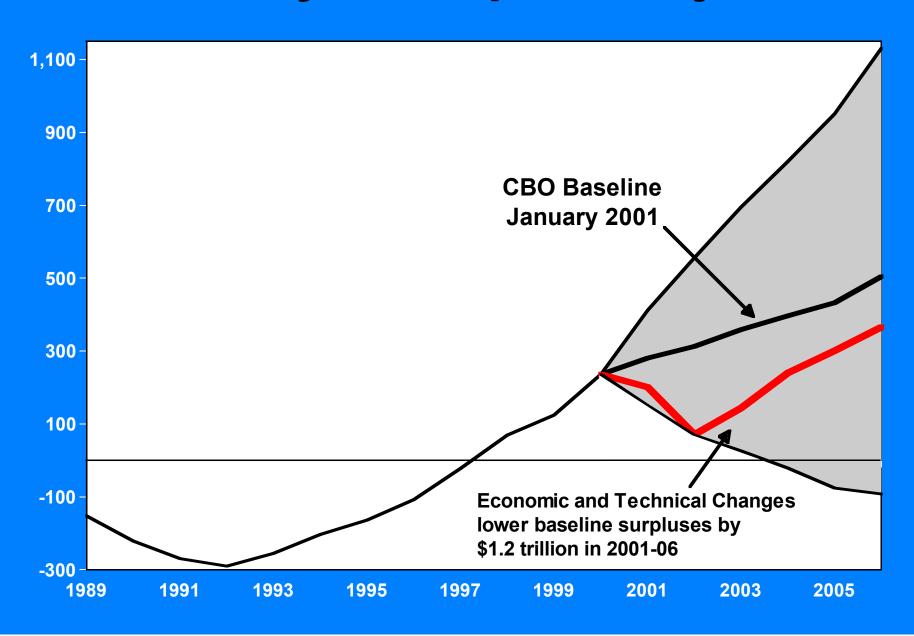
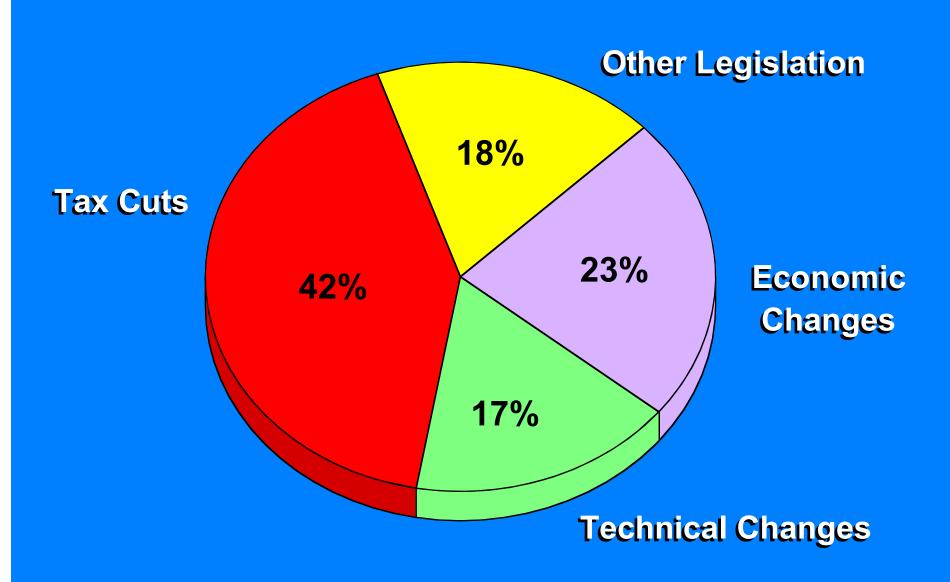
### Surplus Declines by \$4 Trillion in One Year Change in Unified Surplus (FY 2002-2011)



#### Uncertainty in Surplus Projections

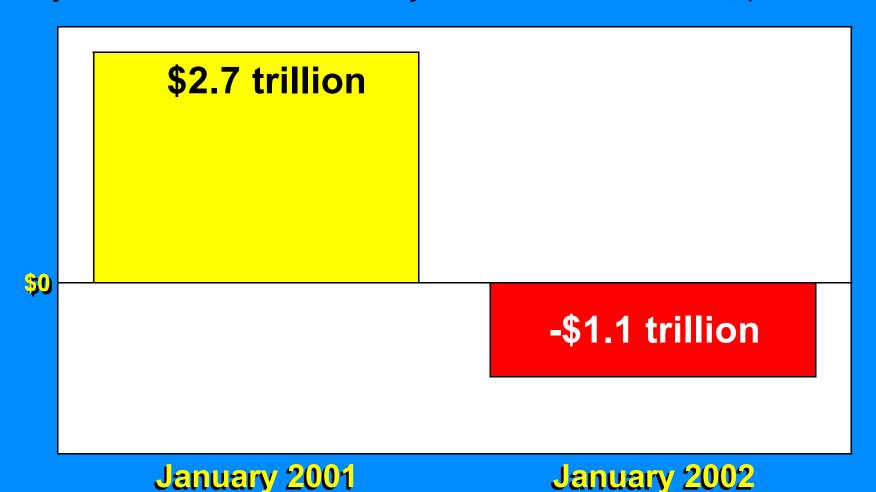


### Changes in the Total Budget Surplus FY 2002-11



## Surplus Without Social Security and Medicare is Gone

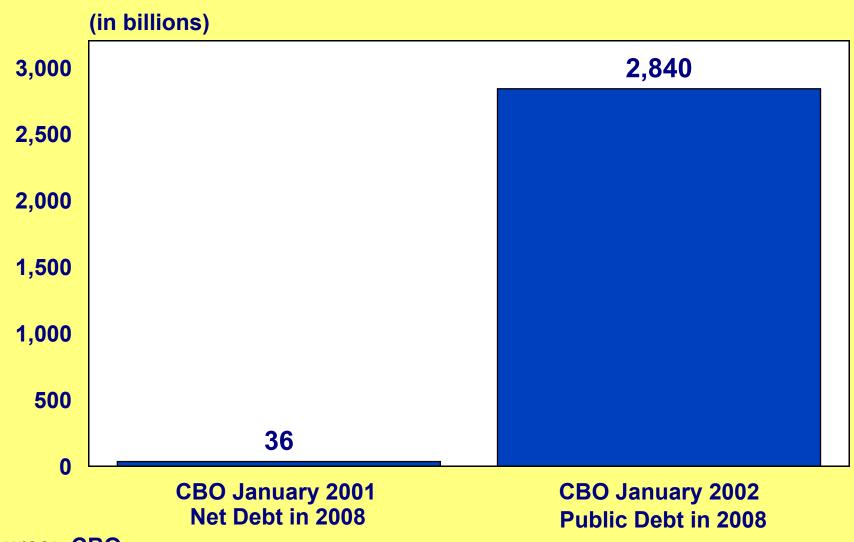
Projections Without Social Security and Medicare Trust Funds, (FY 2002-11)



Source: Congressional Budget Office

#### **GOP Fiscal Reversal**

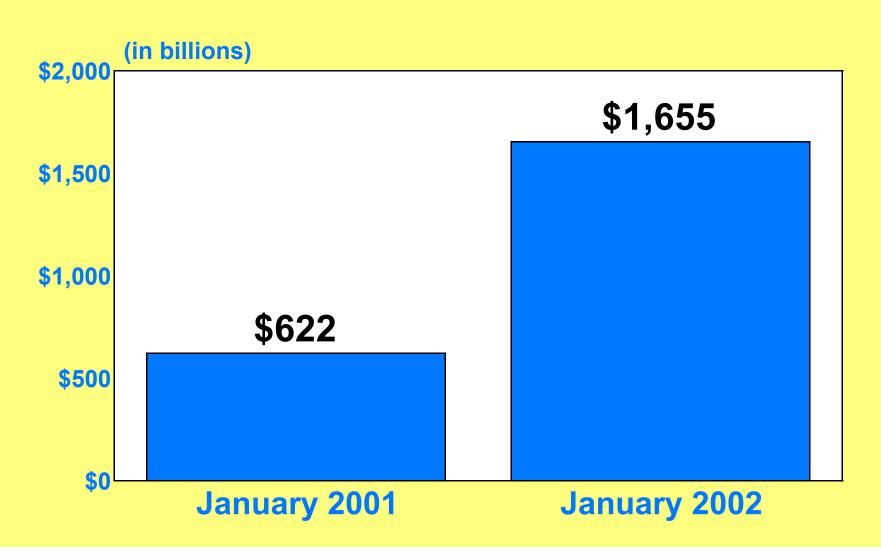
From Debt Free to \$2.8 Trillion in Debt



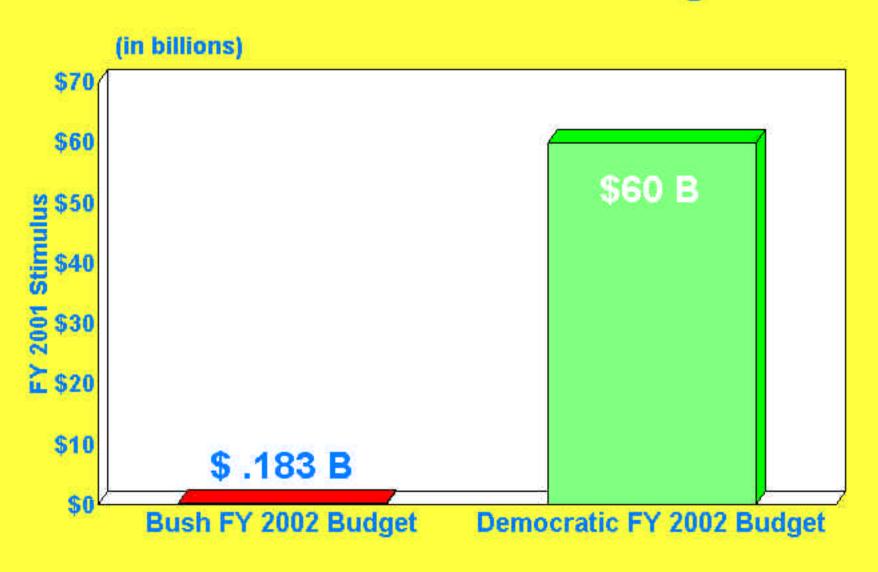
Source: CBO

# Total Federal Interest Costs Increase by \$1 Trillion

January 2001 versus January 2002 CBO Baseline, FY 2002-2011



## Where Was the Economic Stimulus in the Bush FY 2002 Budget?



# The Bush Tax Cut and the Democratic Tax Proposal

The Democratic Plan Had a Balanced Approach FY 2002-2011

\$1.6 trillion

\$ 750 billion

**Democratic Tax Alternative\*** 

**Bush FY 2002 Tax Proposal** 

\*Note: Amount assumed in Budget Resolution.