AMENDMENT TO H.R. 5715, AS REPORTED OFFERED BY MR. FRANKS OF ARIZONA

In section 8 of the bill, strike "and" at the end of paragraph (1), strike the period at the end of paragraph (2) and insert a semicolon, and at the end add the following new paragraphs:

1	(3) enactment of the College Cost Reduction
2	and Access Act—
3	(A) made participation in the Federal
4	Family Education Loan (FFEL) program less
5	attractive to lenders;
6	(B) created access difficulties for students;
7	and
. 8	(C) otherwise had a negative impact on the
9	FFEL program; and
10	(4) the United States has the best higher edu-
11	cation system in the world due to its protection from
12	burdensome government control and the high level of
13	competition within it.

