

92

AMENDMENT TO H.R. 3221
OFFERED BY MR. HODES OF NEW HAMPSHIRE

In subtitle C of title IX, add at the end the following
new section:

1 **SEC. 9303. ENERGY EFFICIENCY RESIDENTIAL GUARAN-**
2 **TEES.**

3 Section 1703 of the Energy Policy Act of 2005 (42
4 U.S.C. 16513) is amended—

5 (1) in subsection (b), by adding at the end the
6 following:

7 “(11) Energy efficiency residential financing
8 guarantees provided under subsection (f).”; and

9 (2) by adding at the end the following:

10 “(f) ENERGY EFFICIENCY RESIDENTIAL GUARAN-
11 TEES.—

12 “(1) IN GENERAL.—Subject to the availability
13 of funds appropriated in advance, the Secretary shall
14 make guarantees under this section for single family
15 and multifamily mortgage bonds and related financ-
16 ing for energy efficiency purposes.

17 “(2) PURPOSES.—The Secretary shall make a
18 guarantee under this subsection only for—

1 “(A) bonds and related financing issued by
2 State housing or energy agencies; or

3 “(B) debt financing for energy efficiency
4 measures in new or existing housing supported
5 by Federal financial assistance programs under
6 which energy efficiency projects are approved
7 jointly by State housing finance or energy agen-
8 cies.

9 “(3) CRITERIA.—Not later than 90 days after
10 the date of enactment of this subsection, the Sec-
11 retary (in consultation with State housing finance,
12 energy, weatherization, and public utility commis-
13 sioners) shall promulgate regulations establishing
14 criteria for energy efficiency projects eligible for
15 guarantees under this subsection.

16 “(4) ENERGY STAR STANDARDS.—Assistance
17 shall be provided under this subsection only with re-
18 spect to buildings that meet or exceed all applicable
19 Energy Star standards.

20 “(5) ADMINISTRATION.—Subsections (a)(2) and
21 (d) shall not apply to a guarantee made under this
22 subsection.”.

Amend the table of contents accordingly.