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**AMENDMENT TO H.R. 3915, AS REPORTED  
OFFERED BY MR. WATT OF NORTH CAROLINA  
AND MR. MILLER OF NORTH CAROLINA**

Page 52, strike lines 13 and 14 and insert the following new subparagraph:

1                   “(B) if such loan is—  
2                    “(i) a qualified safe harbor mortgage;  
3                    or  
4                    “(ii) a nontraditional mortgage.”.

Page 56, after line 3, insert the following new subparagraph:

5                   “(D) NONTRADITIONAL MORTGAGE.—The  
6                    term ‘nontraditional mortgage’ means any resi-  
7                    dential mortgage loan that allows a borrower to  
8                    defer payment of principal or interest.”.