



**AMENDMENT TO H.R. 3915, AS REPORTED
OFFERED BY MR. MEEKS OF NEW YORK**

Page 15, line 10, strike “reviewed, approved, and”
and insert “reviewed, and”.

Page 15, after line 12, insert the following new
paragraph:

- 1 (3) LIMITATION AND STANDARDS.—
- 2 (A) LIMITATION.—To maintain the inde-
- 3 pendence of the approval process, the Nation-
- 4 wide Mortgage Licensing System and Registry
- 5 shall not directly or indirectly offer pre-licen-
- 6 sure educational courses for loan originators.
- 7 (B) STANDARDS.—In approving courses
- 8 under this section, the Nationwide Mortgage Li-
- 9 censing System and Registry shall apply rea-
- 10 sonable standards in the review and approval of
- 11 courses.

Page 15, line 13, strike “and administered”.

Page 15, line 14, insert “and administered by an ap-
proved test provider” before the period.

Page 17, line 23, strike “reviewed, approved, and” and insert “reviewed, and”.

Page 18, after line 14, insert the following new paragraph:

- 1 (5) LIMITATION AND STANDARDS.—
- 2 (A) LIMITATION.—To maintain the inde-
- 3 pendence of the approval process, the Nation-
- 4 wide Mortgage Licensing System and Registry
- 5 shall not directly or indirectly offer any con-
- 6 tinuing education courses for loan originators.
- 7 (B) STANDARDS.—In approving courses
- 8 under this section, the Nationwide Mortgage Li-
- 9 censing System and Registry shall apply rea-
- 10 sonable standards in the review and approval of
- 11 courses.