

**AMENDMENT TO H.R. 3915, AS REPORTED**  
**OFFERED BY MR. MCHENRY OF NORTH**  
**CAROLINA**

Page 3, insert after the table of contents the following new section (and amend the table of contents accordingly):

**1 SEC. 2. DELAYED EFFECTIVE DATE PENDING CERTIFI-**  
**2 CATION TO THE CONGRESS.**

**3** Notwithstanding any other provision of this Act, no  
**4** provision of this Act shall take effect until the date on  
**5** which the Board of Governors of the Federal Reserve Sys-  
**6** tem submits a written certification to the Congress that  
**7** the enactment of the provisions of the Act will not result  
**8** in restricted homeownership (through new loans or refi-  
**9** nancing).