



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

November 23, 2009

H.R. 3388
Petersburg National Battlefield Boundary Modification Act

*As ordered reported by the House Committee on Natural Resources
on November 18, 2009*

H.R. 3388 would expand the area of the Petersburg National Battlefield in Virginia by over 7,000 acres. The bill would allow the National Park Service (NPS) to acquire the land by purchase, easement, exchange, and donation from private and non-profit landowners, and through a land transfer from the Department of the Army.

Based on information provided by NPS, and assuming appropriation of the necessary amounts, CBO estimates that implementing H.R. 3388 would cost about \$5 million over the 2010-2014 period to acquire a portion of that acreage. Currently NPS estimates the entire parcel has a value of about \$30 million and would take 15 to 20 years to acquire. Based on that information, CBO expects that over half of the property would be acquired through purchase (about \$20 million over the next 15 to 20 years.), while the rest would be accomplished through easements and donations. In addition, CBO estimates that NPS would spend less than \$500,000 annually for new trails, exhibits, surveys, and studies as the new acreage is acquired. Finally, we estimate that the NPS would need about \$500,000 annually for operations and management costs. Enacting H.R. 3388 would have no effect on direct spending or revenues.

The legislation contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Matthew Pickford. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.