

Pension Benefit Guaranty Corporation
Schedule of Investment Income/(Loss)
For Fiscal and Calendar Years 2006 - 2008
(dollars in millions)

CALENDAR YEAR	Trust			Revolving			Combined				
	2006	2007	2008*	2006	2007	2008*	2006	2007	2008*		
Fixed	\$ 1,126	1,833	(1,495)	Fixed	\$ (257)	1,328	354	Fixed	\$ 869	3,161	(1,141)
Equity	2,942	570	(3,875)	Equity	0	0	0	Equity	2,942	570	(3,875)
Other	(3)	42	23	Other	0	0	0	Other	(3)	42	23
Total Income/(Loss)	\$ 4,065	2,445	(5,347)*	Total Income/(Loss)	\$ (257)	1,328	354	Total Income/(Loss)	\$ 3,808	3,773	(4,993)*

FISCAL YEAR	Trust			Revolving			Combined				
	2006	2007	2008	2006	2007	2008	2006	2007	2008		
Fixed	\$ 400	1,471	(678)	Fixed	\$ (7)	282	1,376	Fixed	\$ 393	1,753	698
Equity	1,793	2,988	(4,788)	Equity	0	0	0	Equity	1,793	2,988	(4,788)
Other	(3)	19	47	Other	0	0	0	Other	(3)	19	47
Total Income/(Loss)	\$ 2,190	4,478	(5,419)	Total Income/(Loss)	\$ (7)	282	1,376	Total Income/(Loss)	\$ 2,183	4,760	(4,043)

Notes:

- 2008 data are unaudited. In addition, PBGC's financial statements are audited on a fiscal year basis and not a calendar year basis and thus the last quarter component of calendar year 2007 data are also unaudited.

- The trust funds include assets the PBGC assumes or expects to assume with respect to terminated plans. These assets are generally held by custodian banks.

- Revolving fund premium receipts are invested in U.S. Treasury Securities.

- PBGC's fiscal year is October 1 through September 30.

* Calendar 2008 amounts represent nine months of the calendar year through 9-30-08.