

Pension Benefit Guaranty Corporation
Schedule of Investment Income/(Loss)
For Fiscal and Calendar Years 2006 - 2008
(dollars in millions)

<u>CALENDAR YEAR</u>	<u>Trust</u>				<u>Revolving</u>				<u>Combined</u>		
	2006	2007	2008 *		2006	2007	2008 *		2006	2007	2008 *
Fixed	\$ 1,126	1,833	(238)	Fixed	\$ (257)	1,328	318	Fixed	\$ 869	3,161	80
Equity	2,942	570	(2,204)	Equity	0	0	0	Equity	2,942	570	(2,204)
Other	(3)	42	16	Other	0	0	0	Other	(3)	42	16
Total Income/(Loss)	<u>\$ 4,065</u>	<u>2,445</u>	<u>(2,426)</u>	Total Income/(Loss)	<u>\$ (257)</u>	<u>1,328</u>	<u>318</u>	Total Income/(Loss)	<u>\$ 3,808</u>	<u>3,773</u>	<u>(2,108)</u>

<u>FISCAL YEAR</u>	<u>Trust</u>				<u>Revolving</u>				<u>Combined</u>		
	2006	2007	2008 *		2006	2007	2008 *		2006	2007	2008 *
Fixed	\$ 400	1,471	579	Fixed	\$ (7)	282	1,340	Fixed	\$ 393	1,753	1,919
Equity	1,793	2,988	(3,117)	Equity	0	0	0	Equity	1,793	2,988	(3,117)
Other	(3)	19	40	Other	0	0	0	Other	(3)	19	40
Total Income/(Loss)	<u>\$ 2,190</u>	<u>4,478</u>	<u>(2,498)</u>	Total Income/(Loss)	<u>\$ (7)</u>	<u>282</u>	<u>1,340</u>	Total Income/(Loss)	<u>\$ 2,183</u>	<u>4,760</u>	<u>(1,158)</u>

* - 2008 amounts are thru August 31, 2008 and are unaudited

Notes:

- The trust funds include assets the PBGC assumes or expects to assume with respect to terminated plans. These assets are generally held by custodian banks.
- Revolving fund premium receipts are invested in U.S. Treasury Securities.