

JOINT ECONOMIC COMMITTEE SENATOR CHARLES E. SCHUMER CHAIRMAN



For Immediate Release September 4, 2007

Contact: Israel Klein (202) 224-5171

SCHUMER STATEMENT ON THE CONFIRMATION OF FMR. REP. JIM NUSSLE TO HEAD THE OFFICE OF MANAGEMENT AND BUDGET

U.S. Senator Charles E. Schumer, the Chairman of the Joint Economic Committee, released the following statement in opposition to the confirmation of former Rep. Jim Nussle to head the Office of Management and Budget:

"Former Rep. Nussle may be President Bush's new choice for managing the federal budget, but if this administration's fiscal policies don't change significantly, his confirmation will not move us one step closer towards fiscal responsibility. If we stay on the President's current economic course, we are going to continue to incur massive federal deficits and our lackluster economic growth. I sincerely hope that Rep. Nussle is an advocate for sensible pay-as-you-go budget priorities, not just for the ideological agenda put forth by the administration."

Rep. Nussle's nomination was just approved by the Senate by a vote of 69-24. Sen. Schumer voted against the nomination.

#