JOINT ECONOMIC COMMITTEE
SENATOR CHARLES E. SCHUMER
CHAIRMAN

FIRST JOINT ECONOMIC COMMITTEE HEARING TO FOCUS ON NEW AND CRITICAL ECONOMIC CHALLENGES CONFRONTING THE MIDDLE CLASS – ROBERT RUBIN, LAWRENCE SUMMERS, ALAN BLINDER TO TESTIFY

Schumer to Probe How the Economic Perils of the Middle Class will Impact Long-Term Growth – Ask Witnesses How To Proceed Toward Solutions

Washington, D.C. – **U.S. Senator Charles E. Schumer**, Chairman of the Joint Economic Committee, will hold his first hearing of the 110th Congress on **Wednesday, January 31st** at **9:30 am** to examine the impact of middle class economic insecurity on long-term economic growth. In an increasingly dynamic global economy, many American families are facing substantial new economic risks that are undermining their ability to save for their retirements or invest in their futures. Unless action is taken to restore a sense of economic security and chance for prosperity to the middle class, the excessive risk shouldered by most American families will take its toll on economic growth.

WHO: Robert Rubin, Director and Chairman of the Executive Committee, Citigroup; former U.S. Treasury Secretary
Lawrence Summers, Charles W. Eliot University Professor, Harvard University; former U.S. Treasury Secretary
Alan Blinder, Professor of Economics and Director of the Center for Economic Policy Studies, Princeton University; former Vice Chairman of the Federal Reserve
Richard Vedder, Visiting Scholar, American Enterprise Institute; co-author of *The Wal-Mart Revolution*

WHAT: Joint Economic Committee Hearing on
"Ensuring Our Economic Future by Promoting Middle-Class Prosperity"

WHEN: Wednesday, January 31, 2007, at 9:30 AM

WHERE: 106 Dirksen Senate Office Building

The Joint Economic Committee, established under the Employment Act of 1946, was created by Congress to review economic conditions and to analyze the effectiveness of economic policy.

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