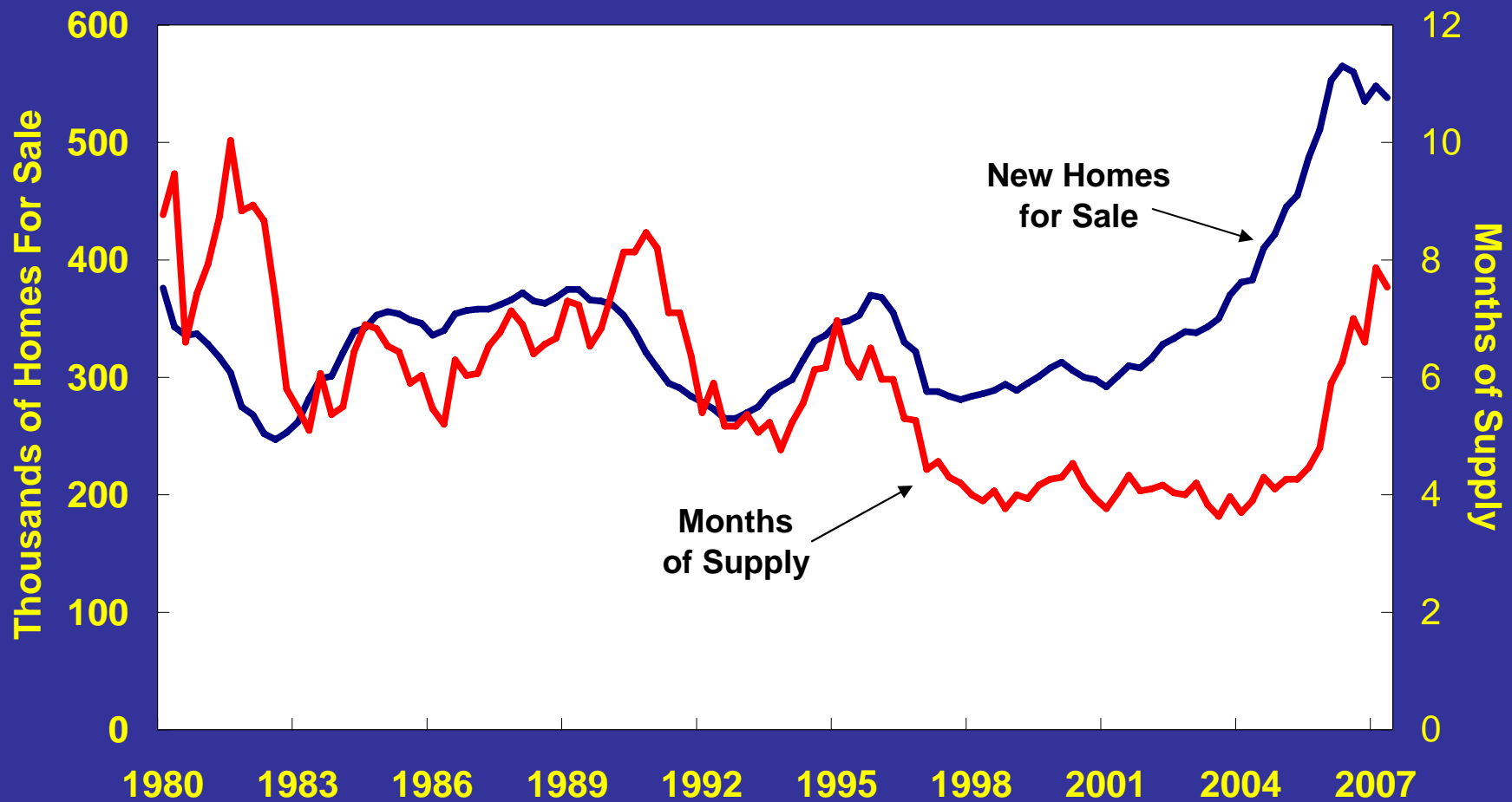


# Increasing Glut of Homes for Sale Will Slow Recovery

Number of New Homes for Sale and Months of Supply, Q1:1980-Q2:2007



Source: Bureau of the Census, U.S. Department of Commerce.