JOINT ECONOMIC COMMITTEE
SENATOR CHARLES E. SCHUMER, CHAIRMAN
REPRESENTATIVE CAROLYN B. MALONEY, VICE CHAIR

For Planning Purposes Only
February 15, 2008

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MEDIA ADVISORY:

WITH FIVE YEAR ANNIVERSARY OF IRAQ WAR NEARING, JOINT ECONOMIC COMMITTEE TO EXAMINE THE INCREASINGLY HIGH COSTS OF WAR

Nobel Laureate Economist Stiglitz and Bob Hormats To Offer Views on the Continued and Increasing Economic and Military Costs of the War in Iraq

Washington, D.C. – In advance of the five year anniversary of the war in Iraq, **U.S. Senator Charles E. Schumer, Chairman, and Rep. Carolyn B. Maloney, Vice Chair of the Joint Economic Committee (JEC)** will hold a hearing to examine the true cost of the war. The hearing entitled, **"War at Any Cost? The Total Economic Costs of the War Beyond the Federal Budget"** will be held **Thursday, February 28, 2008 at 9:30 am** in Room 106 of the **Dirksen Senate Office Building.** Nobel Prize winner and former World Bank Chief Economist, **Joseph Stiglitz,** will testify along with former National Security Council adviser **Robert Hormats**. Professor Stiglitz has been the leading economist to quantify the costs of the war in Iraq and Mr. Hormats has questioned deficit spending to pay for the war.

WHAT: **Joint Economic Committee Hearing "War at Any Cost? The Total Economic Costs of the War Beyond the Federal Budget"**

WHO: **Professor Joseph Stiglitz,** Columbia University, Nobel Laureate
Robert Hormats, Vice Chairman, Goldman Sachs (International)
(additional witnesses may be added)

WHEN: **9:30am, Thursday, February 28, 2008**

WHERE: **Room 106, Dirksen Senate Office Building**

The Joint Economic Committee, established under the Employment Act of 1946, was created by Congress to review economic conditions and to analyze the effectiveness of economic policy.

www.jec.senate.gov

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