



JOINT ECONOMIC COMMITTEE
SENATOR CHARLES E. SCHUMER, CHAIRMAN
REPRESENTATIVE CAROLYN B. MALONEY, VICE CHAIR



For Immediate Release
November 6, 2007

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FEDERAL RESERVE CHAIRMAN BERNANKE TO TESTIFY AT JOINT ECONOMIC COMMITTEE ON THE U.S. ECONOMIC OUTLOOK

*Committee, Chaired by Sen. Schumer, to Seek Insight from Fed Chair on
Economic Fallout of the Subprime Mortgage Crisis, Huge Trade Deficits,
Weakening Dollar, and Overall U.S. Economic Health*

Washington, D.C. – **U.S. Senator Charles E. Schumer**, Chairman of the Joint Economic Committee (JEC), will hold a hearing on the United States' economic outlook with Chairman of the Board of Governors of the Federal Reserve System, Ben Bernanke **on November 8, 2007 at 10:00 am in Room 216 of the Hart Senate Office Building**. As the subprime mortgage market fallout spills over into the broader housing market, trade deficits rise, and the dollar weakens, Sen. Schumer and the JEC Members will ask Chairman Bernanke for his views on the nation's economic future and for guidance in dealing with current economic conditions.

WHAT: Joint Economic Committee Hearing on "The Economic Outlook"

WHO: The Honorable Ben Bernanke
Chairman, Board of Governors of the Federal Reserve System

WHEN: 10: 00 a.m., Thursday, November 8, 2007

WHERE: 216 Hart Senate Office Building

***Embargoed Bernanke testimony available at 9:30am at hearing and at
www.jec.senate.gov.**

The Joint Economic Committee, established under the Employment Act of 1946, was created by Congress to review economic conditions and to analyze the effectiveness of economic policy.

www.jec.senate.gov

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