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COMMITTEE ON THE BUDGET COMMITTEE ON FOREIGN RELATIONS COMMITTEE ON THE JUDICIARY SELECT COMMITTEE ON INTELLIGENCE DEMOCRATIC POLICY COMMITTEE

May 6, 2008

The Honorable Christopher J. Dodd Chairman U.S. Senate Committee on Banking, Housing, and Urban Affairs 534 Dirksen Senate Office Building Washington, D.C. 20510 The Honorable Richard C. Shelby Ranking Member U.S. Senate Committee on Banking, Housing, and Urban Affairs 534 Dirksen Senate Office Building Washington, D.C. 20510

Dear Chairman Dodd and Ranking Member Shelby:

As you continue work on legislation to reform Government Sponsored Enterprises (GSEs), I write to urge you to include S. 2523, the National Affordable Housing Trust Fund Act of 2007 introduced by Senators Kerry and Snowe, in any GSE housing package put together by the Committee.

Unfortunately, affordable housing is becoming less, not more, available in the United States and addressing the rising demand for affordable housing is one of the most critical issues we face as a nation. The housing affordability burden continues to fall most heavily on low-income renters and I continue to hear from Wisconsinites concerned about the lack of affordable housing, homelessness, and the increasingly severe cost burdens that families have to undertake in order to afford housing.

Hundreds of local housing trust funds have been created in cities and states throughout the country, including in my state of Wisconsin. A national housing trust fund can play a critical role in supporting ongoing affordable housing efforts at the local and state level and I hope that we in Congress can do our part to assist in these efforts by passing S. 2523 as soon as possible.

This nation faces a severe shortage of affordable housing for our most vulnerable citizens. I thank you for your commitment to expanding affordable housing opportunities and I look forward to working with you to ensure that S. 2523 is included in any GSE package that moves forward in the Senate in the coming weeks and months.

Sincerely,

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Russell D. Feingold U.S. Senator

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