SENATE BUDGET COMMITTEE KENT CONRAD, CHAIRMAN

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STATEMENT BY SENATE BUDGET COMMITTEE CHAIRMAN KENT CONRAD (D-ND) ON PRESIDENT-ELECT OBAMA'S SELECTION OF PETER ORSZAG AS OMB DIRECTOR

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"President-Elect Obama has made an outstanding choice in selecting Peter Orszag to be his OMB Director. Dr. Orszag is exceptional. Two years ago, I picked him to be CBO Director. He is a talented economist who has provided invaluable information and insight on the federal budget. He is highly regarded on both sides of the aisle. He has the rare gift of being able to translate complex economic and financial issues into clear, concise, and understandable language. And his focus on addressing the growing cost of health care has demonstrated his firm grasp of the tremendous budget challenges our nation faces in the years ahead.

"Dr. Orszag will bring his immense talent and drive to OMB and the Obama Administration. I know he will continue to serve our country well in his new role."

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