Concerned About the Deficit?

Concerned About Voting to Add Another \$1 Billion to the Deficit?

The Toomey Amendment to Offset the Supplemental:

- Fully offsets the Supplemental through an across-the-board reduction of approximately 0.29% (29 cents out of every \$100)
- <u>Excludes Defense</u>, <u>Homeland Security</u>, and <u>Veterans</u> <u>Programs from the reduction</u>
- If the President determines that the reduction in any particular program is too excessive, he may postpone the reduction in that program until Fiscal Year 2004 (i.e. when the program has a full year's appropriation of new money).

TURN OVER FOR TOP FIVE REASONS TO OFFSET THE SUPPLEMENTAL

Support Fiscal Discipline

Support the Toomey Amendment

Top Five Reasons to Offset the Supplemental:

- 1. With the deficit at \$455 billion and counting, we should not add another billion dollars to the deficit.
- 2. This Supplemental is not included in our Budget.
- Congress created the need for the Supplemental by diverting \$1 billion from FEMA into other no-emergency accounts in the Omnibus.
- 4. Does anyone believe that the government wastes less than 0.29% of the money it spends? If not, isn't it our responsibility to pay for true emergencies by reducing waste?
- 5. This offset is reasonable and doable. Over the next 2 months, agencies would be required to come up with 29 cents in savings for every \$100 they spend. If they can't do that, they will be given another 12 months to find the savings.