

Rep. Sue Myrick (R-NC), Chairman
Neil Bradley, Executive Director

432 Cannon House Office Building
Washington, D.C. 20515

www.house.gov/burton/RSC

ph (202) 226-9717 • fax (202) 226-1633

Legislative Bulletin.....September 3, 2003

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H.R. 1572—Winston E. Arnow Federal Building Designation Act (Miller of Florida)

<u>Order of Business</u>: The bill is scheduled to be considered on Wednesday, September 3rd, under a motion to suspend the rules and pass the bill.

Summary: H.R. 1572 would designate the United States courthouse located at 100 North Palafox Street in Pensacola, Florida, as the "Winston E. Arnow United States Courthouse."

<u>Additional Background</u>: Winston E. Arnow was appointed United States District Judge for the Northern District of Florida by President Lyndon B. Johnson in 1968 and served until his death in 1994.

<u>Committee Action</u>: On June 18, 2003, the Subcommittee on Economic Development, Public Buildings and Emergency Management marked up and favorably forwarded the bill to the full Transportation and Infrastructure Committee by voice vote. On June 25th, the full Committee marked up and ordered the bill favorably reported by voice vote. On July 17th, the bill was reported, as amended.

<u>Cost to Taxpayers</u>: The only costs associated with a courthouse renaming are those for sign and map changes, none of which significantly affect the federal budget.

Does the Bill Create New Federal Programs or Rules?: No.

<u>Constitutional Authority</u>: The Transportation and Infrastructure Committee, in House Report 108-216, cites constitutional authority in Article I, Section 8, though does not cite a specific clause.

H.R. 1668—Ed Edmondson United States Courthouse Designation Act (Carson)

<u>Order of Business</u>: The bill is scheduled to be considered on Wednesday, September 3rd, under a motion to suspend the rules and pass the bill.

Summary: H.R. 1668 would designate the United States courthouse located at 101 North Fifth Street in Muskogee, Oklahoma, as the "Ed Edmondson United States Courthouse."

Additional Background: Ed Edmondson was a Democrat congressman from Oklahoma from 1953 through 1973.

<u>Committee Action</u>: On June 18, 2003, the Subcommittee on Economic Development, Public Buildings and Emergency Management marked up and favorably forwarded the bill to the full Transportation and Infrastructure Committee by voice vote. On June 25th, the full Committee marked up and ordered the bill favorably reported by voice vote. On July 17th, the bill was reported to the full House.

<u>Cost to Taxpayers</u>: The only costs associated with a federal building renaming are those for sign and map changes, none of which significantly affect the federal budget.

Does the Bill Create New Federal Programs or Rules?: No.

<u>Constitutional Authority</u>: The Transportation and Infrastructure Committee, in House Report 108-217, cites constitutional authority in Article I, Section 8, though does not cite a specific clause.

RSC Staff Contact: Paul S. Teller, paul.teller@mail.house.gov, (202) 226-9718

H.Res. 350— Congratulating Lance Armstrong for winning the 2003 Tour de France (Davis, Tom (VA))

<u>Order of Business</u>: The resolution is scheduled to be considered on Wednesday, September 03, 2003, under a motion to suspend the rules and pass the bill.

Summary: The resolution has nine findings regarding Lance Armstrong, the winner of the 2003 Tour de France (his fifth Tour victory), including:

"Whereas Lance Armstrong won the 2003 Tour de France, the 100th anniversary of the race, by completing the 2,125-mile, 23-day course in 83 hours, 41 minutes, and 12 seconds, finishing 1 minute and 1 second ahead of his nearest competitor;" and

"Whereas Lance Armstrong continues to be the face of cycling as a sport, a healthy fitness activity, and a pollution-free transportation alternative;"

and resolves that the House of Representatives:

"(1) congratulates Lance Armstrong and the United States Postal Service team on their historic victory in the 2003 Tour de France; and (2) commends the unwavering commitment to cancer awareness and survivorship demonstrated by Lance Armstrong."

<u>Additional Information:</u> According to <u>www.guidestar.org</u>, as of 2001 (the latest fiscal year available), the Lance Armstrong Foundation (which is named in the findings of the resolution) did not receive any government funding.

<u>Committee Action</u>: The resolution was introduced September 3, 2003, and was not considered by a committee.

<u>Cost to Taxpayers</u>: The resolution contains a minimal cost for the House Clerk to transmit a copy of the enrolled resolution to Lance Armstrong.

Does the Bill Create New Federal Programs or Rules?: No.

RSC Staff Contact: Sheila Moloney, Sheila.Moloney@mail.house.gov; (202)-226-9719

H.R. 2309—J. Stephen Horn Post Office Building Designation Act (Millender-McDonald)

<u>Order of Business</u>: The bill is scheduled to be considered on Wednesday, September 3rd, under a motion to suspend the rules and pass the bill.

Summary: H.R. 2309 would designate the postal facility located at 2300 Redondo Avenue in Signal Hill, California, as the "J. Stephen Horn Post Office Building."

<u>Additional Background</u>: J. Stephen Horn served in Congress as a Republican from 1993 through 2003.

<u>Committee Action</u>: On July 24, 2003, the Government Reform Committee marked up and favorably reported the bill to the full House by voice vote.

<u>Cost to Taxpayers</u>: The only costs associated with a post office renaming are those for sign and map changes, none of which significantly affect the federal budget.

Does the Bill Create New Federal Programs or Rules?: No.

<u>Constitutional Authority</u>: Though no committee report citing constitutional authority is available, Article I, Section 8, Clause 7 of the Constitution grants Congress the authority to "establish Post Offices and post Roads."

RSC Staff Contact: Paul S. Teller, paul.teller@mail.house.gov, (202) 226-9718

H.R. 1533— To amend the securities laws to permit church pension plans to be invested in collective trusts (Biggert)

<u>Order of Business</u>: The bill is scheduled to be considered on Wednesday, September 03, 2003, under a motion to suspend the rules and pass the bill.

<u>Summary</u>: The bill amends the federal securities laws to authorize church pension funds to participate in collective trusts. Collective trusts allow pension plans to band together and pool their assets to invest in various stock and non-stock options. Under current law, corporate and other secular pension plans may form collective trusts, which enable them to diversify their investments and share the risks and transaction costs with other pension plans, but church plans may not.

The bill amends portions of the Investment Company Act of 1940, the Securities Act of 1933, and the Securities Exchange Act of 1934 (Sections 80a-3; 77c; and 781 of Title 15 of the U.S. Code) to effectuate these changes.

<u>Committee Action</u>: The bill was introduced on April 1, 2003, referred to the House Financial Services Committee, and reported favorably by voice vote on July 23, 2003.

Cost to Taxpayers: A CBO cost estimate is unavailable.

<u>Constitutional Authority</u>: A Financial Services Committee report citing constitutional authority is unavailable.

<u>Does the Bill Create New Federal Programs or Rules?</u>: The bill modifies current law to allow church pension funds to participate in collective trusts, which they are currently prohibited from doing.

RSC Staff Contact: Sheila Moloney, Sheila.Moloney@mail.house.gov; (202)-226-9719