

DAVID DREIER
CALIFORNIA

CHAIRMAN
COMMITTEE ON
RULES



237 CANNON HOUSE OFFICE BUILDING
WASHINGTON, DC 20515
(202) 225-2305

2220 EAST ROUTE 66, SUITE 225
GLENORA, CA 91740
(626) 852-2626
(866) 373-6321

<http://dreier.house.gov>

Congress of the United States
House of Representatives
Washington, DC 20515

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Hamburger Flipping Flashback #3

Real Quote from 1984:

“American people see this...tremendous influx and swamping of cheap foreign imports in this country that has cost us over three million jobs...”

-Walter Mondale, October 7, 1984

Dear Colleague:

The quote at the top comes from a speech given by Walter Mondale in 1984, during which he drew a parallel between expanding trade and losing American jobs. He alleged that trade deficits would enrich our trading partners at the expense of American workers.

Real Evidence From 20 Years of Experience:

The only two years between 1984 and 2004 in which imports to the U.S. fell relative to the prior year are those in which we experienced the highest percentage decreases in U.S. employment

The evidence proves that trade deficits do not lead to economic collapse. American businesses are the best in the world at taking advantage of the cost savings from trade and using them to create millions of new American jobs. Closing our doors to trade in goods and services will only devastate our economy.

Sincerely,

A handwritten signature in blue ink that reads "David Dreier".
David Dreier