

For Immediate Release
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SCHUMER STATEMENT ON STAGGERING JOBS REPORT

Washington, D.C. – U.S. Senator Charles E. Schumer, Chairman of the **Joint Economic Committee**, released the following statement in reaction to the **November jobs report** released from Bureau of Labor Statistics (BLS) this morning:

“The news keeps getting worse and the demand for action from Washington keeps getting greater. This jobs picture painted today is staggering, and it should be all the evidence Washington needs to act swiftly and decisively to shore up this economy.”

Quick facts on the November jobs report:

- This is the 11th straight month of job losses and the largest monthly decline since 1974.
- The unemployment rate jumped from 6.5 percent in October to 6.7 percent, hitting every major employment sector.
- The number of jobs lost this year is 1,910,000.

The Joint Economic Committee, established under the Employment Act of 1946, was created by Congress to review economic conditions and to analyze the effectiveness of economic policy.

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