For Planning Purposes Only April 28, 2008

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<u>MEDIA ADVISORY:</u>

FIRST CONGRESSIONAL HEARING TO EXAMINE ECONOMIC IMPACT OF SKYROCKETING FOOD PRICES ON AMERICAN FAMILIES

As Middle Class Families Are Squeezed by a Weak Economy, Record Energy Prices and Soaring Food Prices, Joint Economic Committee Will Explore Impact on Consumers and the U.S. Economy and Possible Solutions

Washington, D.C. – U.S. Senator Charles E. Schumer (D-NY) will convene a Joint Economic Committee (JEC) hearing to examine skyrocketing food prices and their impact on the pocketbooks of already-struggling middle-class families. The hearing, entitled, "How Are High Food Prices Impacting American Families?" will be held Thursday, May 1, 2008 at 10:00 am in Room 216 of the Hart Senate Office Building. In the wake of across-the-board price increases of groceries throughout the nation, U.S. Department of Agriculture Chief Economist Dr. Joseph Glauber will offer his assessment of the underlying causes behind the dire food crisis. A representative from America's Second Harvest, the largest domestic hunger relief organization, and the President of the National Farmer's Union, as well as other food industry experts will be on the panel.

WHAT: Joint Economic Committee Hearing:

"How Are High Food Prices Impacting American Families?"

WHO: Dr. Joseph Glauber, Chief Economist, U.S. Department of Agriculture

George Braley, Senior Vice-President, America's Second Harvest

Tom Buis, President, National Farmer's Union

Richard Reinwald, Owner and Co-Founder, Reinwald's Bakery

WHEN: 10:00am, Thursday, May 1, 2008

WHERE: Hart Senate Office Building, Room 216

The Joint Economic Committee, established under the Employment Act of 1946, was created by Congress to review economic conditions and to analyze the effectiveness of economic policy.

www.jec.senate.gov

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