Congress of the United States Washington, DC 20515

April 27, 2005

Dear Mr. President:

We read the April 15th USA Today story entitled "Adviser Suggests President Could Compromise on Accounts," in which the head of the National Economic Council, Allan Hubbard, is quoted as saying that the Administration would be "willing to discuss" add-on accounts as a solution to Social Security's approaching insolvency.

We strongly support your view that all reasonable proposals should be open for discussion; however, we want you to know that we do not believe that add-on accounts address the solvency or the generational fairness problems facing Social Security. As such, we urge you to continue to pursue a permanent solution that would allow workers to take a portion of their social security payroll tax and put it into personal accounts. These accounts would ensure a secure retirement for all Americans, while simultaneously increasing the rate of return for younger workers.

Thank you for your attention as you continue to lead the country on this matter of great importance. We hope you will view this correspondence as a strong show of support for your principled belief in personal accounts.

Sincerely,

Scott Garrett 45 05 68 Vugenia rent trank

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