

Suspend the Rules and Pass the Bill, H.R. 4883, With an Amendment

(The amendment strikes all after the enacting clause and inserts a new text)

110TH CONGRESS
2^D SESSION

H. R. 4883

To amend the Servicemembers Civil Relief Act to provide for a limitation on the sale, foreclosure, or seizure of property owned by a servicemember during the one-year period following the servicemember's period of military service.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 19, 2007

Mr. FILNER introduced the following bill; which was referred to the Committee on Veterans' Affairs

A BILL

To amend the Servicemembers Civil Relief Act to provide for a limitation on the sale, foreclosure, or seizure of property owned by a servicemember during the one-year period following the servicemember's period of military service.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. LIMITATION ON SALE, FORECLOSURE, OR SEI-**
2 **ZURE OF PROPERTY OWNED BY SERVICE-**
3 **MEMBERS DURING ONE-YEAR PERIOD FOL-**
4 **LOWING PERIOD OF MILITARY SERVICE.**

5 (a) **LIMITATION.**—Section 303(c) of the Servicemem-
6 bers Civil Relief Act is amended by striking “90 days”
7 and inserting “one year”.

8 (b) **EFFECTIVE DATE.**—The amendment made by
9 subsection (a) shall apply with respect to any sale, fore-
10 closure, or seizure of property on or after the date of the
11 enactment of this Act.

12 **SEC. 2. PROVISION OF FINANCIAL DISCLOSURE TO**
13 **SERVICEMEMBERS WHO DEFAULT ON CER-**
14 **TAIN OBLIGATIONS.**

15 (a) **PROVISION OF DISCLOSURE REQUIRED.**—Section
16 303 of the Servicemembers Civil Relief Act (50 U.S.C.
17 App. 533), as amended by section 1, is further amended
18 by adding at the end the following new subsection:

19 “(e) **PROVISION OF FINANCIAL DISCLOSURE.**—In the
20 case of a servicemember who defaults on an obligation de-
21 scribed in subsection (a) for two consecutive months, the
22 mortgagor or loan servicer of the obligation shall provide
23 to the servicemember a written financial disclosure de-
24 scribing the servicemember’s liability with respect to the
25 obligation for the period during which a sale, foreclosure,

1 or seizure of the property is not valid under subsection
2 (c).”.

3 (b) EFFECTIVE DATE.—Subsection (e) of section 303
4 of the Servicemembers Civil Relief Act (50 U.S.C. App.
5 533), as added by subsection (a), shall apply with respect
6 to a servicemember who defaults on an obligation on or
7 after the date of the enactment of this Act.