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## **GDP Growth at a Robust 3.5% in 4th Quarter** *Real Growth Picks Up Steam*

The Bureau of Economic Analysis today reported advance estimates showing real gross domestic product (GDP) grew at a 3.5% annual rate in the fourth quarter of last year.

This is the 21<sup>st</sup> consecutive quarter of real growth; a period in which the expanding economy has averaged 3.0% annualized growth.

House Budget Committee Ranking Member Paul Ryan (R-WI) said the following:

*“Today’s news provides further evidence that Republican pro-growth policies continue to support the productivity, resilience, and inventiveness of American workers and investors. Not only has our economy’s solid, sustained growth created more than 7.2 million new jobs, it has also boosted federal revenues, driven down the federal deficit, and put us on a path to balancing the budget. To ensure this trend continues, Congress must keep tax burdens low, and further efforts to restrain federal spending.”*

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Quarter	1st Qtr 2006	2nd Qtr 2006	3rd Qtr 2006	4 <sup>th</sup> Qtr 2006
GDP Growth	5.6%	2.6%	2.0%	3.5%