## CBC Budget Improves Deficit by \$152 Billion Over Democratic Budget & \$564 Billion Over President's Budget

(Deficit/Surplus in Billions)

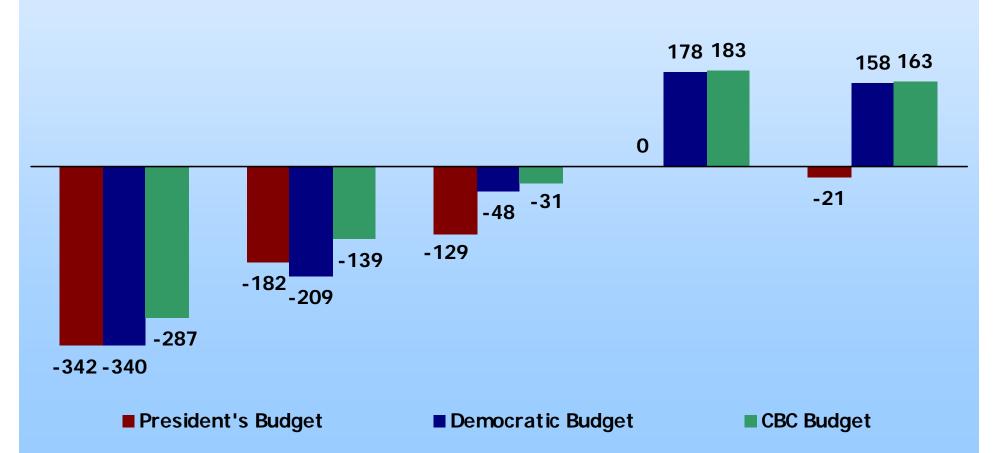
2009

2010

2011

2012

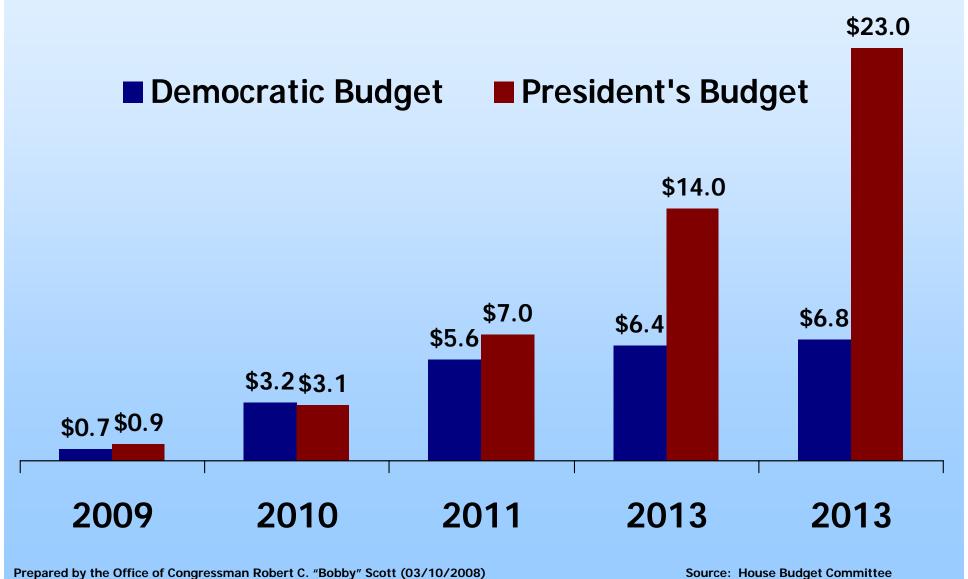
2013



Prepared by the Office of Congressman Robert C. "Bobby" Scott (03/10/2008)

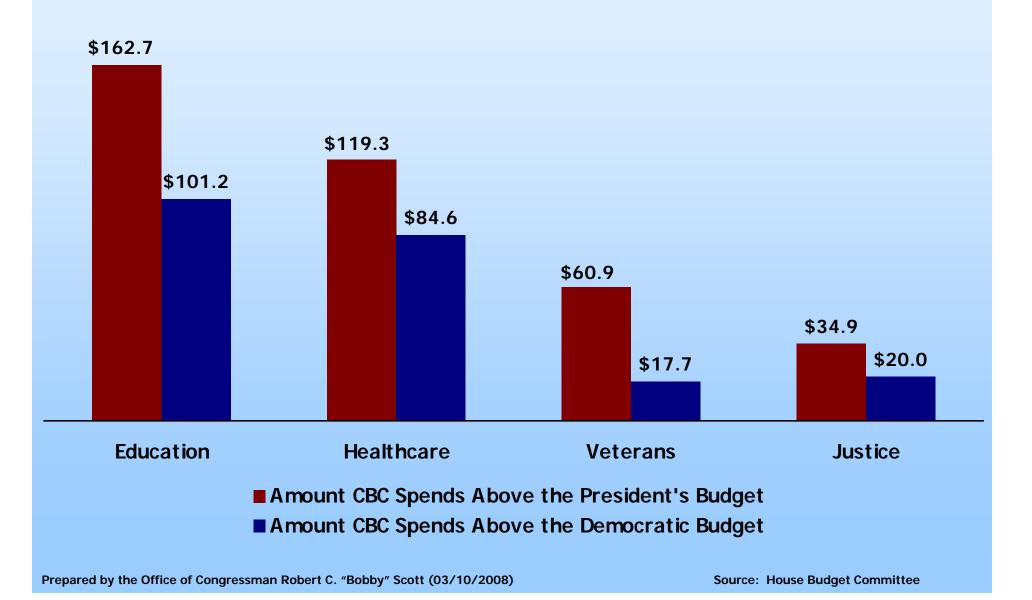
**Source: House Budget Committee** 

CBC Budget Saves on Interest on the National Debt CBC Saves \$22.7 Billion Compared to the Democratic Budget CBC Saves \$48.1 Billion Compared to the President's Budget (Difference in Interest Costs in Billions)



## CBC Budget Spends More over 5 years on Healthcare, Veterans, Education, and Justice

(Billions of Dollars)



## The CBC Alternative Budget For FY 2009 Tough Choices – Right Priorities: Exercising Fiscal and Moral Responsibility

- Rather than provide tax cuts to those who need it least, the CBC Alternative:
  - Balances the budget in three years and creates a surplus of \$183 billion in FY 2012;
  - Reduces the deficit for a cumulative difference of \$564 billion compared to the President's budget; and
  - Saves \$48.2 billion in cumulative interest on the national debt compared to the President's budget.
- Even with these accomplishments, the CBC Budget funds programs that are important to the American people. Over a five year period, compared to the President's budget the CBC budget spends:
  - \$198.7 billion more on education and job training;
  - **\$119.3 billion** more on healthcare;
  - \$60.9 billion more on veterans benefits and services;
  - \$19 billion more on community and regional development;
  - \$11.5 billion more on international child survival and health efforts; and
  - Billions more on scientific research, nutrition and food programs, home ownership initiatives, transportation, housing and home energy programs, and juvenile justice and gang prevention.
- The CBC Budget's primary source of additional revenue is a rollback of those parts of the 2001 and 2003 tax cuts that primarily affect only that portion of household income that exceeds \$200,000.