

**“We’re dealing with a country that can really finance its own reconstruction, and relatively soon.”**

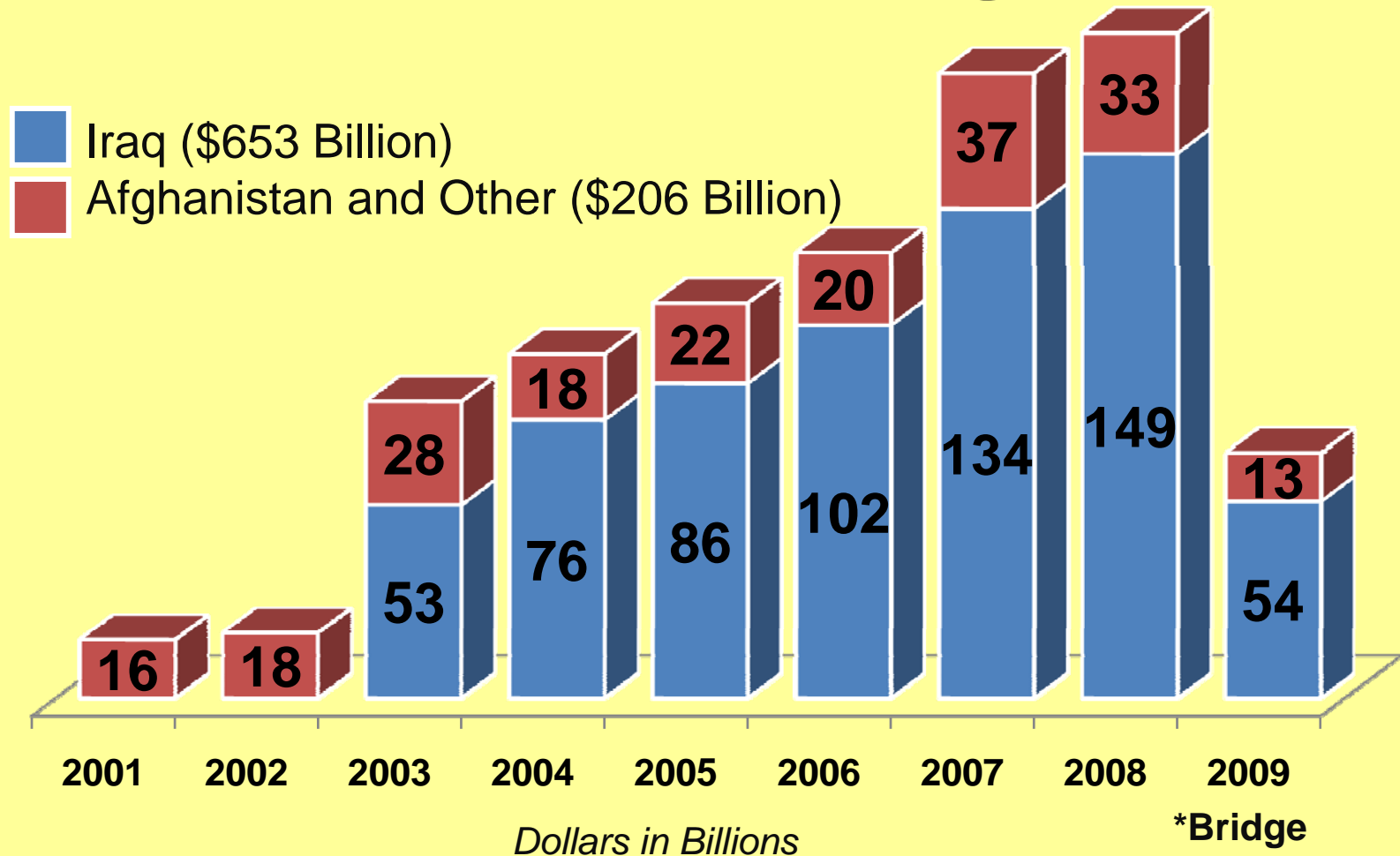
**- Deputy Defense Secretary Paul Wolfowitz  
March 27, 2003**

**House Appropriations Defense Subcommittee**



# Iraq War Funding Totals

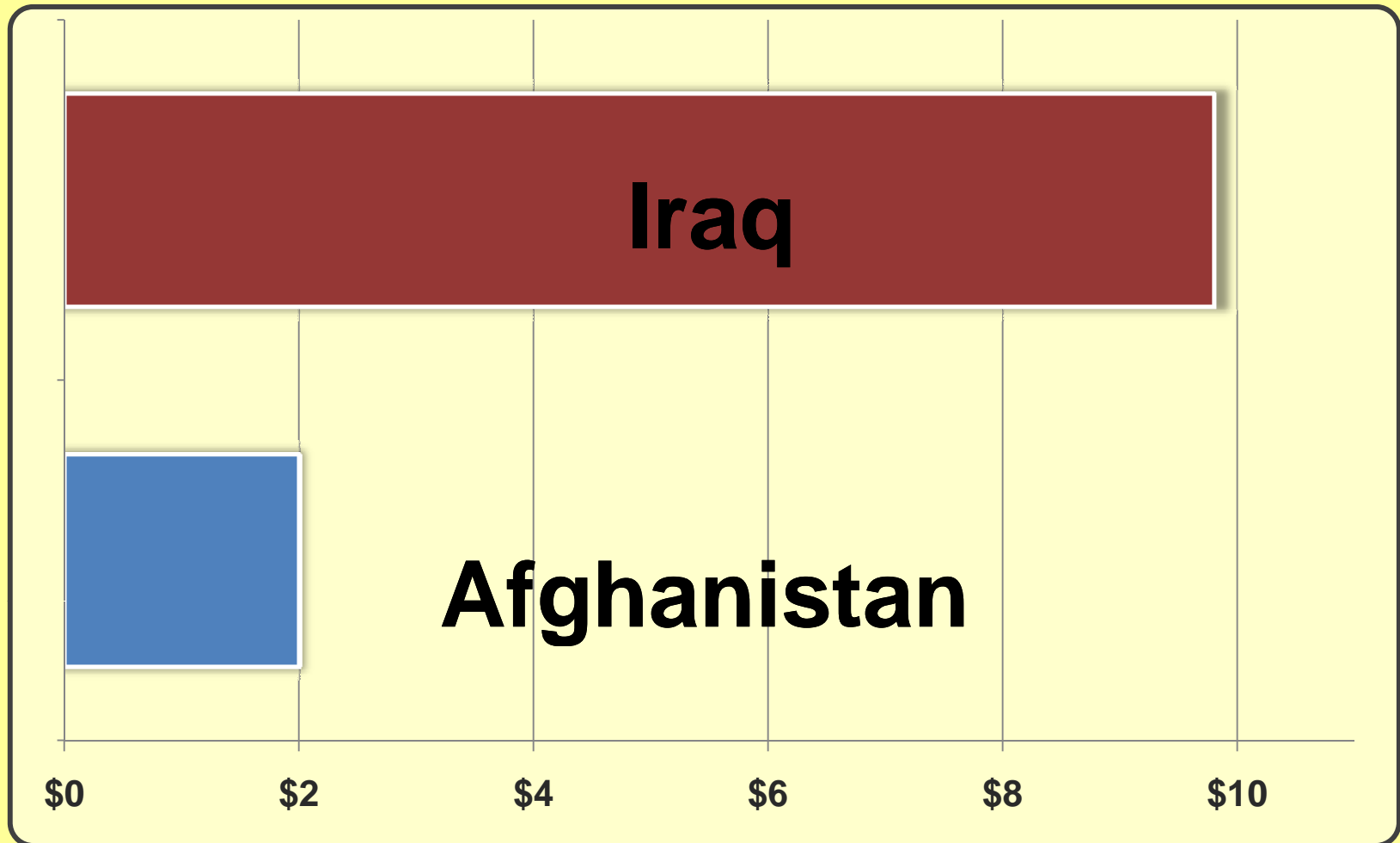
## \$653 Billion through 2009



\*Bridge reflects only partial year funding. The Administration plans to ask for a 2009 supplemental appropriation to finance the remainder of the year.



# Monthly “Burn Rate” for Iraq is Currently \$10 Billion



**Afghanistan**

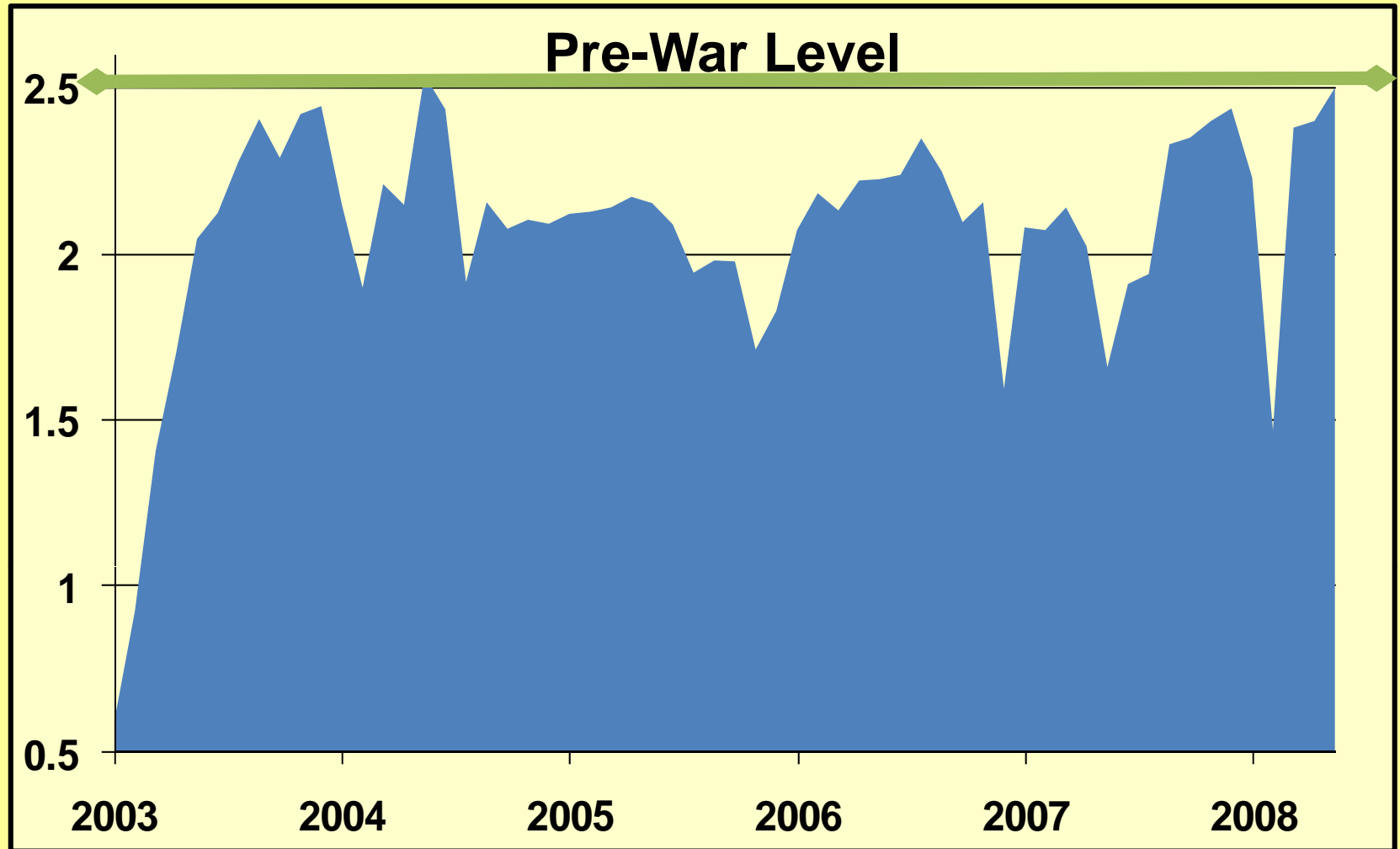
**Iraq**

*In Billions of Dollars*

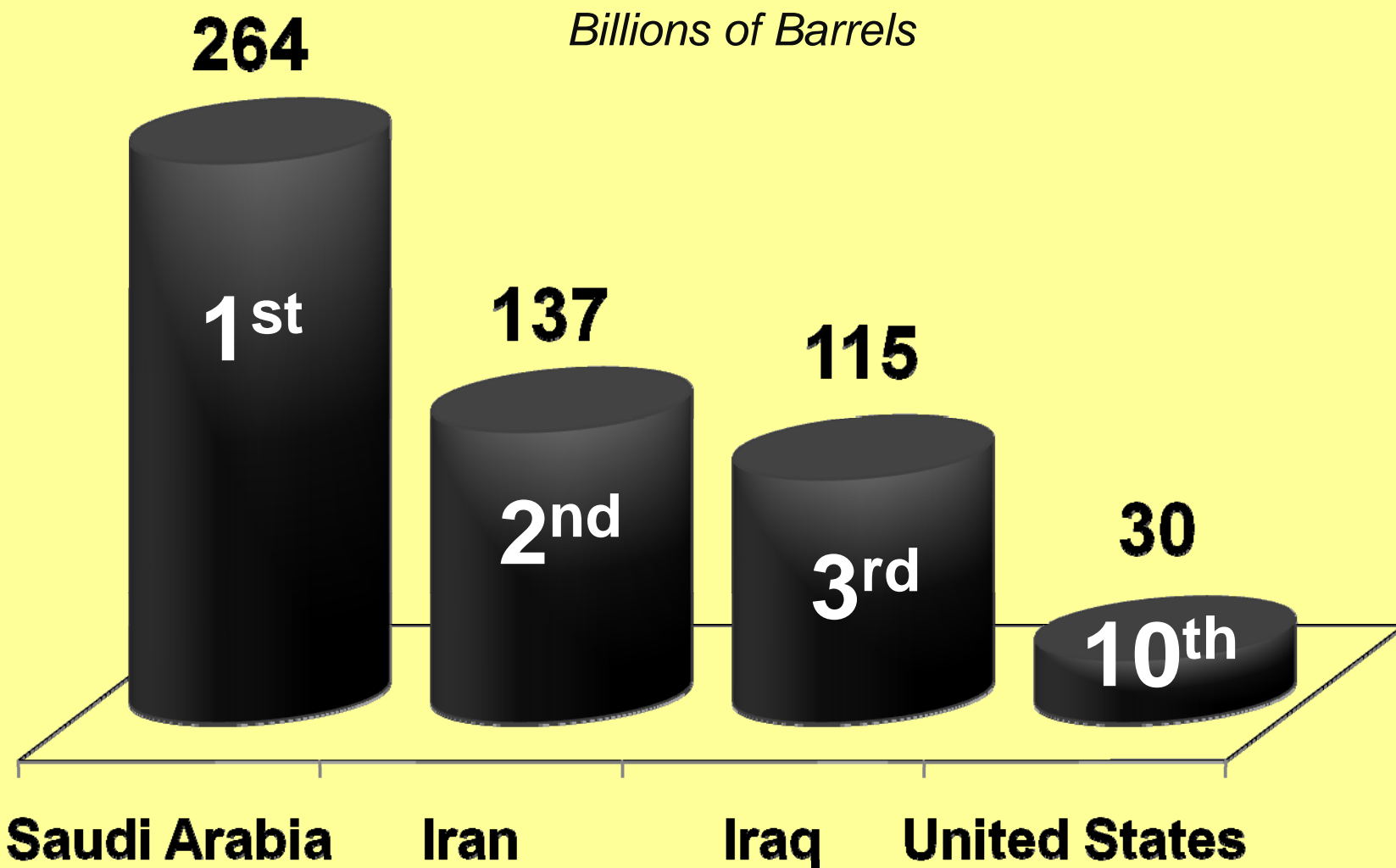


# Iraq's Oil Production Only Recently Reached Pre-War Level

*Millions of Barrels Per Day*

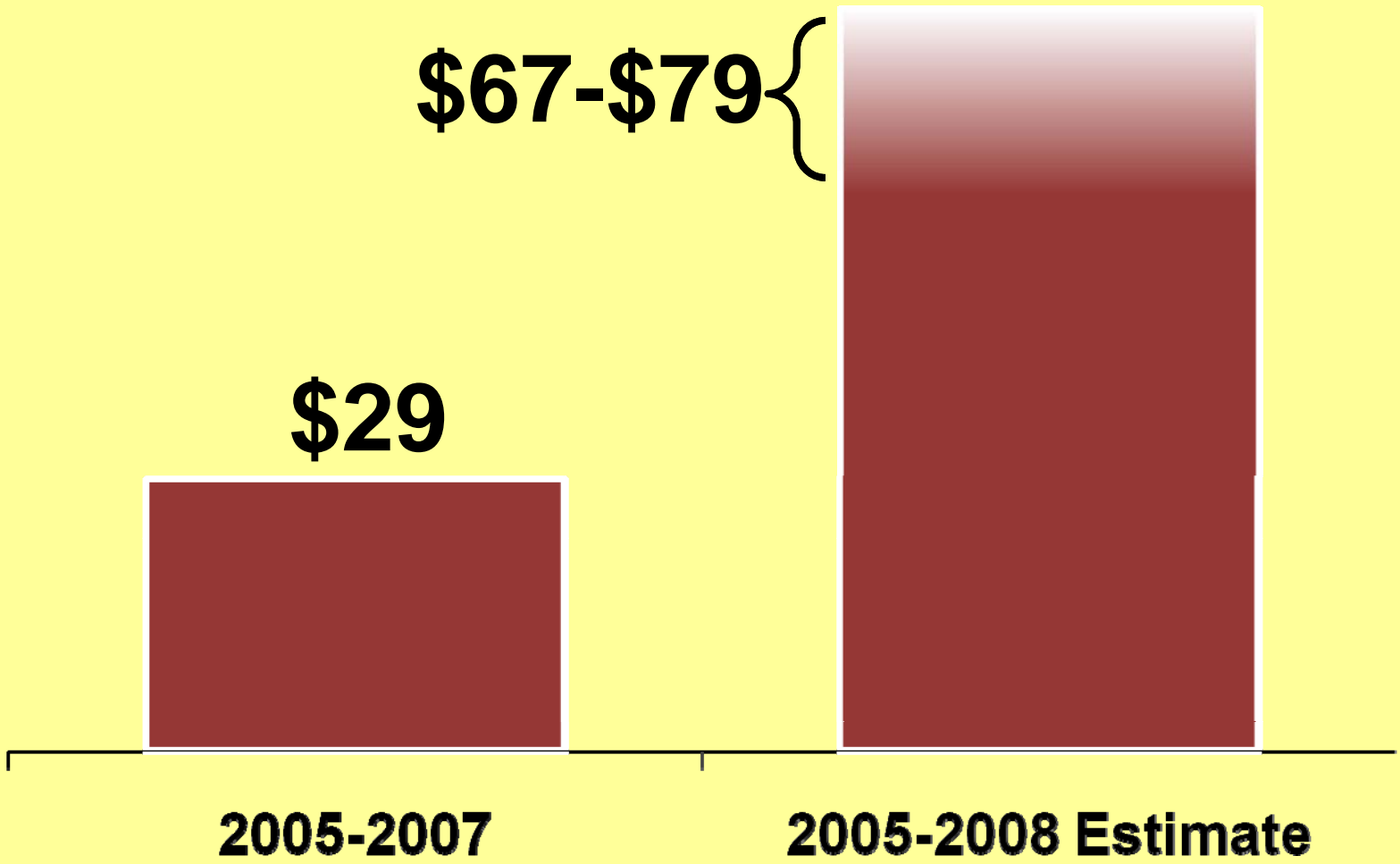


# Iraq Possesses the Third Largest<sup>5</sup> Oil Reserves in the World



# Iraq's Budget Surplus May Reach<sup>6</sup> \$79 Billion By the End of the Year

*Billions of Dollars*



# **Iraq is Spending Very Little of its Capital Budget due to:**

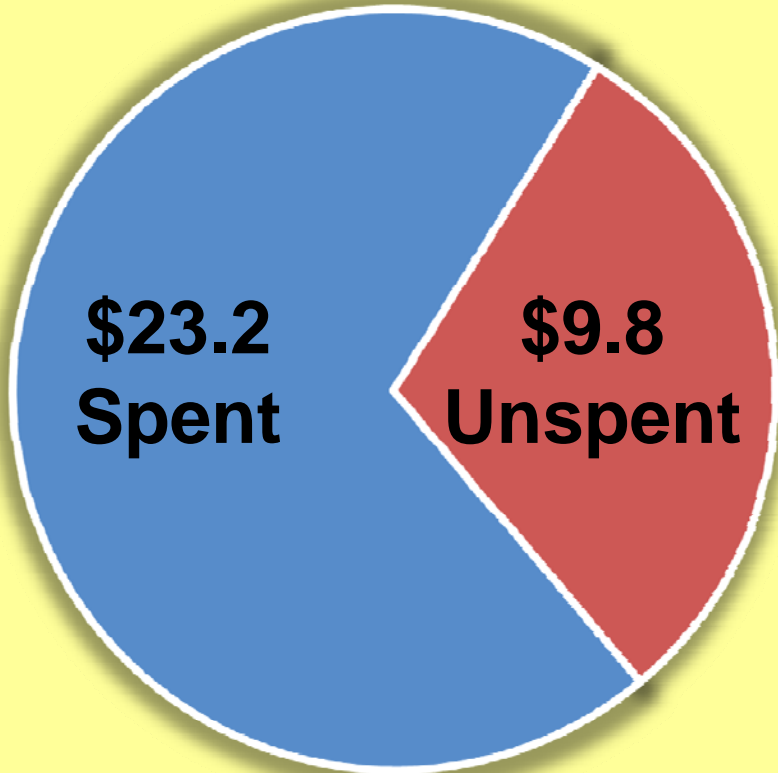
- 1. Shortage of Trained Staff**
- 2. Weak Procurement System**
- 3. Weak Budgeting System**
- 4. Violence**
- 5. Sectarian Strife**



# Iraq Has Spent Much Less than the U.S. on its Reconstruction

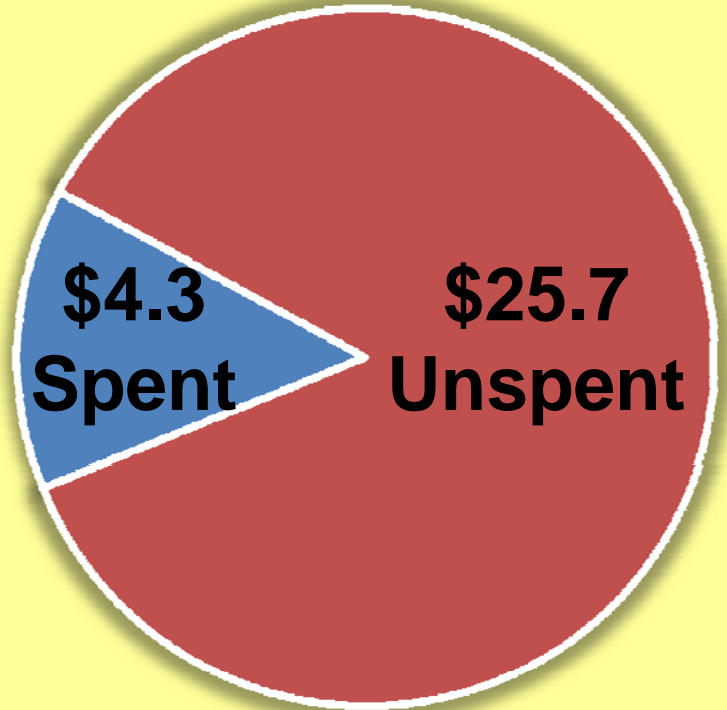
Spending On 4 Key Sectors:  
Security, Oil, Water, and Electricity

**U.S.**



**\$33.4 Billion Allocated**

**Iraq**



**\$30.0 Billion Allocated**

