# DEMOCRATS TAKE ACTION TO ADDRESS GAS PRICES

As gas prices break records nearly every week, Democrats are committed to meeting the challenge head-on, with relief for consumers in the short term and a long-term strategy to power our future. Republicans, on the other hand, offer a windfall for the oil companies and drilling plans that will save families just pennies per gallon—years from now. Who's really serious about the energy crisis?

#### **BLOCKED BY REPUBLICANS**

• "Use It or Lose It" – Compels the oil industry to drill on the 68 million acres of federal lands they already have in order to increase supply, or lose the permits

### PRESIDENT THREATENING TO VETO

- Renewable Energy and Job Creation Act Extends tax incentives to encourage investment in renewable energy, and extends tax relief for millions of Americans
- Gas Price Relief for Consumers Act Combats high gas prices by holding OPEC accountable for price fixing and creating a Department of Justice task force to crack down on price fixing
- Crack Down on Price Gouging Protects consumers from price gouging by gas stations and the retail sector
- Hold OPEC Accountable for Oil Price Fixing "NOPEC" Allows the Justice Department to take legal action against OPEC nations that participate in limiting the supply, or fixing the price, of oil

## **PASSED THE HOUSE**

- Saving Energy Through Public Transportation Act Reduces fares for mass transit to help Americans struggling with high gas prices
- **Energy Markets Emergency Act** Directs the Commodity Futures Trading Commission to investigate and punish oil speculators who are driving up oil prices

### **NOW LAW**

- Strategic Petroleum Reserve Fill Suspension and Consumer Protection Act Increases our oil supply by temporarily suspending deliveries of oil to the Strategic Petroleum Reserve, which could help bring down gas prices
- Energy Independence and Security Act Increases vehicle mileage standards to make cars more efficient and bans market manipulation
- Farm Bill Makes an historic investment in biofuels and strengthens oversight of market manipulation
- America COMPETES Act Encourages research and development of clean energy technologies