AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 2669 OFFERED BY MR. SOUDER OF INDIANA Transfer of funds to Pell Grants

Strike section 143 of the Amendment (relating to "Income-based repayment") and insert the following:

1SEC. 143. ADDITIONAL INCREASE IN MAXIMUM FEDERAL2PELL GRANTS.

3 (a) FUNDS FOR ADDITIONAL INCREASE.-In addi-4 tion to the amounts made available to increase maximum 5 Federal Pell Grants by section 401(a)(9)(A) of the Higher Education Act of 1965 (as amended by section 101(b) of 6 7 this Act), or by any other section of this Act, there shall 8 be available to the Secretary of Education, from funds not 9 otherwise additional appropriated, amount of an 10 \$840,000,000 for fiscal year 2008.

(b) USE FOR ADDITIONAL MAXIMUM FEDERAL PELL
GRANTS.—Amounts made available to the Secretary of
Education pursuant to subsection (a) of this section shall
be used to provide increases in the amounts of the maximum Federal Pell Grant for which a student shall be eligible during an award year, in addition to any increases
provided by section 401(a)(9)(B) of the Higher Education

- 1 Act of 1965 (as amended by section 101(b) of this Act),
- 2~ or by any other section of this Act, in the amount of \$200~
- 3 for award year 2008–2009.