

AMENDMENT TO H.R. 4137**OFFERED BY MR. CASTLE OF DELAWARE**

On page 43, line 25, after “opportunities” insert the following: “and as a result of such analysis implement procedures to reduce costs in targeted areas by meeting annual benchmarks”.

Page 44, after line 4, insert the following new subparagraph:

1 “(D) PENALTY.—Institutions of higher
2 education that do not meet the benchmarks es-
3 tablished in subparagraph (B) shall incur, after
4 reasonable notice to the institution, a 10 per-
5 cent annual reduction in funding in all the pro-
6 grams under title IV, other than under subpart
7 1 of part A, and parts B and D, until the insti-
8 tution is removed from the Higher Education
9 Price Increase Watch Lists by meeting criteria
10 outlined in paragraph (3), at which time such
11 funds may be fully restored.