

AMENDMENT TO H.R. 4137
OFFERED BY MR. Souder

Authority to terminate auctions

Page 424, line 11, strike the close quotation marks and following period and after such line insert the following new subsection:

1 “(e) **AUTHORITY TO DISCONTINUE.**—After any re-
2 port provided in subsection (d), if the Secretary and the
3 Secretary of the Treasury determine that the pilot pro-
4 gram carried out by the Secretary under this section is
5 not in the best interests of the taxpayers and student loan
6 borrowers or jeopardizes loan availability, the Secretary is
7 authorized to discontinue the pilot program.”.